Cboe CANADA INC.
DATA FEE SCHEDULE

February 1, 2025

1. Introduction

This Data Fee Schedule (the "Fee Schedule") provides information about all fees applicable to subscribing to, using, and/or distributing market data ("Data") from Cboe Canada Inc. ("Cboe Canada"). All fees in this Fee Schedule are payable per month, unless otherwise specified below, and are governed by the Cboe Global Markets Global Data Agreement (the "Data Agreement") and the Cboe Global Markets North American Data Policies (the "Data Policies"). For Data Recipients whose legal address is outside of Canada, all fees are in U.S. dollars, and for Data Recipients whose legal address is within Canada, all fees are in Canadian dollars. Capitalized words and phrases used but not defined in this document have the respective meanings given to them in the Data Agreement, the Data Policies, or the rulebook that applies to trading on the Cboe Canada exchange (the "Trading Policies").

The fees described in this Fee Schedule apply to the legal entity that has signed the Data Agreement and its named Affiliates, and do not include connectivity fees (which are governed by the Cboe Canada Connectivity Services Agreement and described in the Cboe Canada Connectivity Services Fee Schedule). Data Recipients are responsible for reporting usage in accordance with the Data Policies and may be subject to the fees listed in this Fee Schedule on behalf of their clients. For additional details regarding usage and reporting requirements, please refer to the Data Policies.

Unless otherwise specified, all Level 2 fees include both Level 2 and Level 1 Data, and any fee for either NEO-L or NEO-N Data would include post-trade Data from the Crossing Facility. Different fees may apply depending on whether the Data pertains to Listed Securities as opposed to Other Traded Securities and/or depending on whether the Data pertains to trading on NEO-L, NEO-N, NEO-D, or MATCHNow, as further set out in the sections below.

In accordance with the terms of the Data Agreement, fees are payable within 30 days of the invoice date. In addition to such fees, the Data Recipient must also pay interest on any amounts owed and not received by Cboe Canada within the 30-day period following the invoice date at a rate equal to the Royal Bank of Canada's annual prime rate plus 3%, calculated on a daily basis.

All fees invoiced prior to the three full calendar months before the month in which Cboe Canada becomes aware of a billing error shall be considered final. Any dispute concerning invoiced fees must be submitted to Cboe Canada in writing and must be accompanied by supporting documentation.

2. Display Fees

Display fees apply when Cboe Canada Data[1] is used in a display on a device (e.g., a data display application, a trading application, etc.) by an individual user. Note that Cboe Canada offers a Multiple Installation Single User ("MISU") approach, allowing Cboe Canada Data to be displayed on multiple devices for the same individual user, within a legal entity, without incurring additional fees.[2]

Display fees are differentiated based on whether the user is a Professional Data User, a Retail-Professional Data User, or a Non-Professional Data User[3], the Trading Book(s) with respect to which that user is subscribing for the Data, and whether the Data is consumed in streaming or snapshot format. Unless otherwise specified, the display fees shown below apply on a per-user basis; each fee is assessed and invoiced to the Data Recipient for the total number of individual Data Users

[1] Unless the context indicates otherwise, "Cboe Canada Data" should be understood as Data resulting from trading on the NEO-L, NEO-N, or NEO-D Trading Books, including the Crossing Facility, and *not* Data resulting from trading on the MATCHNow Trading Book (which is sometimes referred to herein as "MATCHNow Data").

[2] To benefit from the application of the MISU approach, a Data Recipient must provide supporting report reconciliation across its various vendors to Cboe Canada. Single vendor netting per data source is allowed without report reconciliation. Moreover, where the display of the Data in question is an integrated feature of a Cboe Canada transactional offering that is subject to its own fee under the Membership and Trading Fee Schedule, Cboe Canada may not charge a separate display fee.

[3] For definitions of Professional Data User, Retail-Professional Data User, and Non-Professional Data User, please see the Data Policies.

of the Data Recipient, based on the number of Data Users reported each month by the Data Recipient. In all display usage scenarios described below, additional distribution fees apply to the Data Recipient; see section 4 below for details.

DISPLAY FEES FOR PROFESSIONAL DATA USERS

	NEO-L	NEO-N	NEO-D
Listed Securities – Level 1	$1.70	Free	Free
Listed Securities – Level 2	$4.00	Free	N/A
Other Traded Securities – Level 1	$12.25	$11.25	Free
Other Traded Securities – Level 2	$28.90	$26.20	N/A

DISPLAY FEES FOR RETAIL-PROFESSIONAL DATA USERS

	NEO-L	NEO-N	NEO-D
Listed Securities – Level 1	Free	Free	Free
Listed Securities – Level 2	Free	Free	N/A
Other Traded Securities – Level 1	$1.50	$1.50	Free
Other Traded Securities – Level 2	$3.00	$3.00	N/A

SNAPSHOT[4] DISPLAY FEES FOR PROFESSIONAL DATA USERS

	NEO-L	NEO-N	NEO-D
Listed Securities – Level 1 & Level 2	Free	Free	Free
Other Traded Securities – Level 1 & Level 2	$0.50	Free	Free

DISPLAY FEES FOR NON-PROFESSIONAL DATA USERS

	NEO-L	NEO-N	NEO-D
Listed Securities – Level 1 & Level 2	Free	Free	Free
Other Traded Securities – Level 1	$0.75	Free	Free
Other Traded Securities – Level 2	$1.00	Free	N/A

3. Non-Display Fees

Non-display fees apply when Cboe Canada Data is used in an application that is not for display use. Applications are classified as relating to either trading or analysis, and the fees apply per Data Recipient (i.e., the signatory to a Data Agreement) and, if applicable, per each of its Affiliates.[5] For further explanation, please see the Data Policies. Note that additional distribution fees apply to the Data Recipient; see section 4 below for details.

[4] One single monthly flat fee per user, regardless of the number of snapshots requested by the user.

[5] Data for non-display use can only be used by the signatory to a Data Agreement and its named Affiliates.

NON-DISPLAY FEES FOR LISTED SECURITIES & OTHER TRADED SECURITIES

	NEO-L	NEO-N	NEO-D
Fee for trading usage – Level 1	$500	$500	Free
Fee for trading usage – Level 2	$1,250	$1,250	N/A
Fee for analysis usage – Level 1 or Level 2	$500	$500	Free

4. Distribution Fees

Distribution fees apply to any Data Recipient that wishes to re-distribute Data received from Cboe Canada, which includes top-of-book and full depth-of-book (Levels 1 and 2) Data for Listed Securities and Other Traded Securities, pre- and post-trade, whether internally (i.e., the Data Recipient is an Internal Controlled Data Distributor) or externally (i.e., the Data Recipient is an External Controlled Data Distributor or an Uncontrolled Data Distributor). External distribution includes internal distribution (for the same Product - NEO-L, NEO-N, NEO-D, or MATCHNow - and, if applicable, same License Type – Level 1 or Level 2). Level 2 includes Level 1 (for the same Product - NEO-L or NEO-N). Re-distribution of Cboe Canada Data to external parties, i.e., Data Feed Subscribers, for non-display use or re-transmission of Cboe Canada Data in normalized feed format is only permitted if the Data Feed Subscriber has also signed a Data Agreement. The distribution fee is a fixed fee per month and depends upon whether the Data being distributed is real-time or not, as listed below.[6]

DISTRIBUTION FEES FOR REAL TIME DATA - LISTED SECURITIES & OTHER TRADED SECURITIES

	NEO-L	NEO-N	NEO-D	MATCHNow
Internal Distribution – Level 1[7]	$500	$250	$25	$500
Internal Distribution – Level 2	$750	$500	N/A	N/A
External Distribution – Level 1	$750	$500	$75	$500
External Distribution – Level 2	$1,000	$750	N/A	N/A

DISTRIBUTION FEE FOR NON-REAL TIME CBOE CANADA DATA

	NEO-L	NEO-N	NEO-D	MATCHNow
All users (Flat Fee)	$375	Free	Free	Free

5. Digital Media License

Cboe Canada supports digital media licensing for public Website distribution of real-time Data. No data licensing fees are payable at this time.

	LEVEL 1	LEVEL 2
Listed Securities	Free	Free
Other Traded Securities	Free	Free

[6] Non real-time Cboe Canada Data services not described herein are governed by the Cboe Canada Historical Data Agreement and are described in the Historical Data Order Form.

[7] For NEO-D and MATCHNow, Level 1 corresponds to a trades-only feed (for purposes of both internal and external distribution). In addition, for MATCHNow, the distribution fee listed in this table covers the primary feed and a backup feed. For greater certainty, we note that any third party receiving a public MATCHNow Data feed through indirect distribution from a Data Recipient is also considered a Data Recipient in its own right and is charged the applicable distribution fee.

6. Reporting Requirements

On a monthly basis, using the Cboe Customer Web Portal, each Data Recipient is responsible for reporting: (a) its Display Usage of Cboe Canada Data for any applicable Data Users; (b) any Non-Display Usage of Cboe Canada Data at the firm level, as applicable; and (c) all external distribution (as an Uncontrolled Data Distributor) of Cboe Canada Data (including MATCHNow Data) to any applicable Data Feed Subscriber. Non-Display Usage and the nature of any Distribution of Cboe Canada Data must be recorded in the System Description submitted as part of the Data Order Form (which is incorporated by reference into the Data Agreement by the terms of that agreement). Data Recipients are responsible for submitting updated System Descriptions and/or Lists of Affiliates as usage or distribution of Cboe Canada Data changes. In the event the Data Recipient is acting as a Controlled Data Distributor or Uncontrolled Data Distributor, it is also responsible for reporting the usage for any Data that is distributed to its Data Users and/or Data Feed Subscribers.[8] For additional details about reporting requirements, please see the Data Policies.

[8] This does not preclude the scenario where a Data User or Data Feed Subscriber has signed a separate Data Agreement and is responsible for reporting its own usage over and above the usage it obtains through, respectively, a Controlled Data Distributor or Uncontrolled Data Distributor.