

The banner features a dark blue background with a faint, light blue map of Europe. The text is centered and reads "Cboe Europe Derivatives" in a large, white, sans-serif font. Below it, "Go-live date" is written in a smaller, green, sans-serif font.

# Cboe Europe Derivatives

## Go-live date

Dear Cboe Europe Participants and Members of the Trading Community:

I am delighted to inform you that Cboe has confirmed a **go-live date** for Cboe Europe Derivatives, its new Amsterdam-based equity derivatives exchange, of Monday, 6 September 2021, subject to regulatory approvals.

Equally as exciting is the group of participants that we have secured, so far, to participate in this new exchange. Participant bank and clearing firms include ABN AMRO Clearing, Goldman Sachs and Morgan Stanley. Market-makers and proprietary trading firms that have already confirmed their participation include All Options, Da Vinci Derivatives, DRW, Flow Traders, Liquid Capital Markets and Susquehanna International Securities.

We are delighted to have already attracted such a strong group of participants. Securing a critical mass of firms providing a diverse range of order flow is proof we have listened to the needs of all market participants in the design of this market.

This exchange will leverage Cboe's global derivatives expertise and European equities trading and clearing footprint to bring a modern, on-screen market structure utilized in the US to Europe and grow the region's equity derivatives market overall. EuroCCP, Cboe's pan-European clearing operator, will provide clearing services for the platform, subject to regulatory approval. By taking a pan-European approach, Cboe Europe Derivatives will enable all market participants to access a vibrant derivatives market through a single access point, creating efficiencies in trading and clearing.

The exchange will launch initially with futures and options based on six Cboe Europe equity indices, with further products added based on customer demand. You can find additional information about Cboe's launch on the Cboe [website](#).

This initiative is an important step in Cboe's growth strategy in Europe, and we couldn't be more excited to reach this major milestone and be a step closer to making our vision for a modern, pan-European equity derivatives market a reality.

Regards,

**David Howson**

EVP, President Europe and Asia-Pacific  
Cboe Global Markets

