



DROP FEED DATA and RISK MANAGEMENT CONSENT FORM

This Drop Feed Data consent form (the “**Consent Form**”) is an addendum to the Participant Agreement (“**Agreement**”) between the Participant, whose details are provided below , and (i) Cboe Europe Limited, a company registered in England and Wales with registered company number 6547680 whose registered office is located at The Monument Building, 5th Floor 11 Monument Street, London, EC3R 8AF, trading under the name Cboe Europe Limited (“**Cboe UK**”); (ii) Cboe Europe B.V., a company registered in the Netherlands with registered company number 72273968 whose registered office is located at Gustav Mahlerlaan 1212, 1081 LA Amsterdam, The Netherlands (“**Cboe EU**”); or (iii) both (individually and collectively, “**Cboe**”).

If the Participant has applied to the Cboe EU venue, this Agreement shall be conditional upon (i) the regulatory authorisations being granted to Cboe EU to provide its services and (ii) Cboe EU confirms that it will launch the operations.

Please indicate which Cboe venue for which your firm wishes to submit this Consent Form:

Venue	Required (Tick Box)
Cboe UK	<input type="checkbox"/>
Cboe EU	<input type="checkbox"/>

Participant details:

Name of Legal Entity	
Contact name	
- Position held at firm	
- Telephone number	
- Email address	
Date of execution of the Participant Agreement with Cboe UK	
Date of execution of the Participant Agreement with Cboe EU	

The Participant hereby authorises:

- (i) Cboe to distribute confidential trading data specific to the Participant to the third party/ies listed below (“**DCF Recipient/s**”), for the purposes listed below (“**Cboe Participant Data**”) and



- (ii) the DCF Recipient/s to use such data only for the purposes authorised by the Participant and to access and make changes, where appropriate, to the Participant’s risk management control systems as available through Cboe’ system applications (the “Participant’s RMC”).

The Participant shall notify Cboe as soon as reasonably practicable in the event the authority for the DCF Recipient to receive the Cboe Participant Data is revoked by the Participant submitting a revised Consent Form to ParticipantServicesEurope@cboe.com.

(A) Cboe UK

DCF Recipient details:

Name of Legal Entity	
Registered address	
Contact name	
- Position held at firm	
- Telephone number	
- Email address	
Date of Authorisation	
Date of Revocation	
<i>Purpose of distribution to the DCF Recipient:</i>	

(B) Cboe EU

DCF Recipient details:

Name of Legal Entity	
Registered address	
Contact name	
- Position held at firm	
- Telephone number	
- Email address	
Date of Authorisation	
Date of Revocation	
<i>Purpose of distribution to the DCF Recipient:</i>	



Risk management controls which will be provided to the DCF Recipient/s:

Control function	Control description
Maximum shares per trade report	Maximum number of shares per ETR per counterparty
Maximum number of trade reports	Maximum number of ETRs per counterparty
Market segment access	The ability to set the maximum notional per underlying primary market, per counterparty, as well as limit the number of markets available for use
Maximum gross or net daily limits	Gross and net notional limits per counterparty
Threshold notification	The ability to set a notional or percentage limit at which a warning email is sent to the Participant and DCF Recipient
Restricted stock list	The ability to upload a list of restricted stocks that will be rejected upon ETR entry
Kill switch	When enabled will reject all new ETR submissions per counterparty
Audit log	Provides a history of changes made to the risk controls and notifies the Participant and DCF Recipient when changes are made
Rate Thresholds	The ability to limit the rate at which ETRs can be submitted per counterparty

Should the Participant and/or the DCF Recipient/s be unable to access the Participant’s RMC, Cboe will, upon notification and instruction by the Participant and/or the DCF Recipient/s, provide the information and make the necessary changes to the Participant’s RMC. Cboe accepts no liability with regard to the changes made on instruction by the Participant and/or the DCF Recipient/s.

Cboe will use reasonable endeavours to notify the Participant and the DCF Recipient/s of any changes to the above Risk management controls.

The Participant shall procure that the DCF Recipient/s shall not bring any claim whether in contract, tort (including negligence), breach of statutory duty or otherwise against Cboe pursuant to or in connection with the Agreement, and instead refer any claim to the Participant who may treat the claim as a Participant claim and bring such claim directly against Cboe subject to the terms of the Agreement. The Participant acknowledges and accepts that Cboe shall not be liable in relation to any changes made by the DCF Recipient/s with regard to the Participant RMC. By executing this Consent Form the Participant shall be deemed as having



authorised any such changes, if any, by the DCF Recipient/s. The Participant shall indemnify (*vrijwaren* if this Agreement is with Cboe EU) Cboe from and against any and all losses, liabilities, claims, actions, proceedings, costs or expenses (including any legal costs and any other reasonable expenses) incurred by Cboe arising out of or in connection with, directly or indirectly, the use of or access to the Services by the DCF Recipient/s.

Other than expressly set out herein, this Consent Form shall be governed by the terms and conditions of the Agreement executed between Cboe and the Participant.

Duly authorised for and behalf of:

Participant:

By (printed): _____

Signature: _____

Date: _____

Title: _____

For any enquiries please contact ParticipantServicesEurope@cboe.com or +44.207.012.8902