Cboe BXTR Price List

Cboe UK Pricing, effective 01st January 2026

Pricing for Cboe UK's Trade Reporting Services (BXTR) suite. See the Connectivity Pricing Schedule for infrastructure fees.

On-Exchange Trade Reporting

Multi-Party ETR Price Matrix T3 (Alleged and Matching)
Pricing is broken into six bands. Each band has a fixed daily rate which will be applied depending on the level of use each day. These figures will be aggregated for the month. This matrix does not apply to Single-Party ETRs. For more information on On-Exchange services, visit our website: BXTR On-Exchange services.

Pricing Band*	Daily Fee
Band 1	£120
Band 2	£220
Band 3	£380
Band 4	£630
Band 5	£1,010
Band 6	£1,060

Unique Symbols per day

Counterparties	1-50	51-400	401-600	601-800	801-900	901-1,050	1,051+
1	Band 1	Band 1	Band 1	Band 2	Band 3	Band 3	Band 4
2	Band 1	Band 1	Band 1	Band 2	Band 3	Band 3	Band 4
3	Band 1	Band 1	Band 1	Band 2	Band 3	Band 3	Band 4
4	Band 2	Band 2	Band 2	Band 2	Band 3	Band 4	Band 4
5	Band 2	Band 2	Band 2	Band 3	Band 3	Band 4	Band 5
6	Band 2	Band 2	Band 2	Band 3	Band 3	Band 4	Band 5
7	Band 2	Band 2	Band 3	Band 3	Band 4	Band 4	Band 5
8	Band 2	Band 3	Band 3	Band 3	Band 4	Band 4	Band 5
9	Band 2	Band 3	Band 3	Band 3	Band 4	Band 5	Band 5
10	Band 3	Band 3	Band 4	Band 4	Band 4	Band 5	Band 5
11	Band 3	Band 3	Band 4	Band 4	Band 4	Band 5	Band 5
12	Band 3	Band 4	Band 4	Band 4	Band 5	Band 5	Band 5
13	Band 3	Band 4	Band 5	Band 5	Band 5	Band 5	Band 5
14	Band 4	Band 4	Band 5	Band 5	Band 5	Band 5	Band 5
15-19	Band 4	Band 5	Band 5	Band 5	Band 5	Band 5	Band 5
20+	Band 5	Band 5	Band 6	Band 6	Band 6	Band 6	Band 6

* The banding is determined by the number of unique symbols a Participant trades in a multi-party alleged or matching capacity, and the number of Cboe UK Participants they trade against on a given day.

Third Party ETR Price Matrix T1

Pricing of 3rd Party Broker and 3rd Party Vendor ETRs are broken into five bands. Each band has a fixed daily rate which will be applied depending on the level of use each day as shown in the table below. These figures will be aggregated for the month. This matrix does not apply to Single-Party ETRs. For more information on On-Exchange services, visit our website: BXTR On-Exchange services.

Unique Symbols per day

Counterparties	1-50	51-200	201-400	401-600	601-800	801-1,050	1,051+
1	Band 1	Band 1	Band 1	Band 2	Band 3	Band 3	Band 4
2	Band 1	Band 1	Band 1	Band 2	Band 3	Band 3	Band 4
3	Band 1	Band 1	Band 2	Band 2	Band 3	Band 3	Band 4
4	Band 2	Band 2	Band 2	Band 2	Band 3	Band 4	Band 4
5	Band 2	Band 2	Band 2	Band 3	Band 3	Band 4	Band 5
6	Band 2	Band 2	Band 3	Band 3	Band 3	Band 4	Band 5
7	Band 2	Band 3	Band 3	Band 3	Band 4	Band 4	Band 5
8	Band 3	Band 3	Band 3	Band 3	Band 4	Band 4	Band 5
9	Band 3	Band 3	Band 3	Band 4	Band 4	Band 5	Band 5
10	Band 3	Band 3	Band 4	Band 4	Band 4	Band 5	Band 5
11	Band 3	Band 4	Band 4	Band 4	Band 5	Band 5	Band 5
12+	Band 4	Band 4	Band 4	Band 5	Band 5	Band 5	Band 5

Third Party Broker Service

Monthly fee of £2,310 payable by the submitting Third Party Broker.

Third Party Broker sub-codes

For each additional 3PB code set-up** a monthly fee of £660 will be payable by the Third Party Broker.

** Where the code has a trusting relationship with one or more Cboe Participants. Applies to additional codes beyond the initial code.

Single-Party ETR Price List

Fee Type	Single Party ETR Description	Fee
ETR bps 1[4]	<LIS Price forming trades, first £100 million per month[1]	0.60bps per trade
	<LIS Price forming trades, above £100 million per month[1]	0.20bps per trade
ETR bps 2[4]	≥LIS or non-price forming trades	0.16bps per trade
ETR fixed 1	≥LIS or non-price forming trades[2]	Fixed fee of £4,200 PCM
ETR fixed 2	≥LIS or non-price forming trades (1 market)[2,3]	Fixed fee of £1,420 PCM

[1] Liquid securities only, calculated on a monthly basis to determine the tier pricing. Illiquid securities will be charged at 0.16bps unless the Participant is signed up for the fixed pricing.

[2] Applies to Trading Participants that subscribe to the Service for a 3-month term. Please contact your Account Manager for more information

[3] Where the Participant has signed up to the Fixed ETR pricing, but is active in only 1 market segment in that calendar month, e.g. Spanish put-throughs. If the Participant is active in > than one market then the ETR fixed 1 pricing applies

[4] A minimum monthly fee of £250 PCM applies to Trading Participants enabled with the Single Party ETR service

Non-Standard ETR Settlement Price List

Participants will be charged for non-standard ETR trades on the following terms in addition to the standard multi-party ETR matrix and single party ETR fees:

ETR User	Fee	Comments
Third Party Broker	£11 per trade	£600 Cap per month
Participant (Counterparty to the trade)	£11 per trade	£160 Cap per day

An ETR trade will be classified as Non-Standard for settlement where a settlement currency and or settlement location have been flagged on the trade message.

Multi-Party ETR Price Matrix T3 (Alleged and Matching) - Sponsored Access

Participants offering Sponsored Access services for Multi-Party ETR will be charged a fixed daily fee which will be applied depending on the level of use each day as shown in the table below:

Band	Number of Sponsored Access Firms	Fee
1	1	£50
2	2-3	£100
3	4+	£150

Off-Exchange Trade Reporting Pricing

For more information on Off-Exchange services, visit our website: BXTR Off-Exchange services. Detailed descriptions of each BXTR suite product can be found on our website.

	SI Quoting Service*	APA Service	MTF Service	FINFRAG Reporting	Swiss TDM Reporting
Trade Reporting Fee	N/A	£0.05 per report	N/A	N/A	N/A
Monthly Minimum Fee	£3,900	£450	£3,450	£6,800	£280
Monthly Maximum Fee	£3,900	£3,800	£3,450	£6,800	£280
Monthly Unitised Fee	£1,840	N/A	N/A	N/A	N/A

* Fees apply for each SI entity submitting single level price quotes per security. If multiple quote levels are required additional pricing applies at the following rates: 25% discount for a second level of quoting, 50% for all subsequent levels of quoting.
** APA Service Fees apply at the legal entity level, Affiliates would be considered distinct entities for the purposes of pricing.

Cboe Europe Equities reserves the right to amend fees herein from time to time, in accordance with the Participant Agreement or the other Trade Reporting Services Agreement, as applicable, entered into between the Participant and Cboe Europe.

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