Cboe NL
Logical Connectivity Pricing

Effective Date: 1st January 2026
Published Date: 3rd October 2025

CBOE NL LOGICAL CONNECTIVITY FEES

Pricing for trading and non-trading Participants with logical connectivity to Cboe NL.

All Participants – Logical Connectivity	
FIX Order Entry Ports	
	Monthly Fee
Order Books [1] – Tier 1 (1-20 Ports)	€440
Order Books [1] – Tier 2 (21-30 Ports)	€260
Order Books [1] – Tier 3 (31+ Ports)	€130
TRF [2]	€165
Cboe LIS	€165
Binary Order Entry Ports	
	Monthly Fee
Order Books [1] – Tier 1 (1-20 Ports)	€440
Order Books [1] – Tier 2 (21-30 Ports)	€260
Order Books [1] – Tier 3 (31+ Ports)	€130
TRF [2]	€165
Dedicated Cores	
	Monthly Fee
Order Books [9]	€440
Purge Ports	
	Monthly Fee
Order Books[1]	€410
Drop Copy Ports - Trading Participants & Sponsored Access	
	Monthly Fee
Order Books [3]	€1,700
TRF[4]	€240
Cboe LIS	€240
TCP PITCH Ports	
	Monthly Fee
Order Books [1]	€1,700
TRF [2]	€240
Internet Feed [5]	€1,700
Last Sale Feed [6]	€1,700
Auction Feed [1]	€1,700
Multicast PITCH - GRP & SPIN	
	Monthly Fee

Order Books [7]	€990 Monthly fee capped at: €12,375 for Trading Participants €24,750 for Non-Trading Participants
TRF [8]	€165 Monthly fee capped at €2,065

General notes

Upon written request a Participant's affiliated group entities will be considered jointly for the purpose of the port capping. Invoices will be issued to the Participant's nominated parent firm. Please note that this nominated parent cannot be different from any other products/services on either Cboe NL or Cboe UK.

Cboe reserves the right to amend the fees herein from time to time, in accordance with the Trading Participant Agreement, the Data Centre Agreement or the Connectivity, Service Bureau and Other Access Services Agreement, as applicable, entered into between the Recipient and Cboe.

All logical production port charges are pro-rated in the month they were subscribed based on the port creation date.

Footnotes

[1] Charge includes a port in DXE at both primary data centre Equinix Slough (LD4) and backup data centre Equinix Park Royal (LD3). Fees are progressive. For example, 25 Cboe NL Binary Order Entry Ports will be charged a total of €10,100 (20 ports x €440 + 5 ports x €260). Fees will be prorated if the begin date is after the 1st of the month.

Order Entry Ports used solely for 3PB ETR submission will be charged the TRF Order Entry Port Fee.

New Trading Participants using Retail Attested Orders (RAO) will receive their first Logical Entry Port (FIX or BOE) free of charge

[2] Charge applies to each SI and APA service port ordered. Includes ports at both primary data centre Equinix Slough (LD4) and backup data centre Equinix Park Royal (LD3).

[3] Charge includes a port in DXE at both primary data centre Equinix Slough (LD4) and backup data centre Equinix Park Royal (LD3). For ODROP, charge applies to ODROP A ports only. ODROP B ports are included for redundancy without charge.

[4] Charge applies to each TRF port ordered. Charge includes ports at both primary data centre Equinix Slough (LD4) and backup data centre Equinix Park Royal (LD3). For ODROP, charge applies to ODROP A ports only. ODROP B ports are included for redundancy without charge.

[5] Charge includes access to all order books and only the trade reporting trade feed at Equinix Slough (LD4) only.

[6] Charge includes access to all order books and trade reporting services at Equinix Slough (LD4) and backup data centre Equinix Park Royal (LD3).

[7] Charge includes GRP & SPIN ports for DXE at both primary data centre Equinix Slough (LD4) and backup data centre Equinix Park Royal (LD3). For the purpose of charging the following methodology is applied. The GRP A & C ports are totalled, then compared to the count of redundant SPIN sets (1 Spin set = 12 ports) where the higher number is taken. Ports B, D and E are included for redundancy without charge. GRP & SPIN ports for the RLP channels will be considered its own spin set for the purposes of charging.

New Trading Participants using Retail Attested Orders will receive their first set of GRP & SPIN or TCP PITCH (earliest subscribed) ports free of charge for the standard order book. Additionally, they will receive their first set of GRP & SPIN ports free of charge for the RLP channels.

Existing Trading Participants who want to consume the new RLP channels using Retail Attested Orders will receive their first set of GRP & SPIN ports free of charge.

[8] Charge includes access to GRP ports for TRF Trade and Systematic Internalisers Quote at both primary data centre Equinix Slough (LD4) and backup data centre Equinix Park Royal (LD3). The charging methodology is the same as above (7).

New Cboe NL trading Participants will receive one set of Order Entry Ports for the Order Books (FIX or Binary Order Entry) and one set of Market Data Ports (TCP PITCH or Multicast PITCH – GRP & SPIN) free for the first 12 months after their participant start date. Please note this only applies to the Order Books and excludes TRF and Cboe LIS Order Entry Ports.

[9] Dedicated Cores are charged per environment. Standard monthly Tier 1 Order Entry Port fees will apply in addition to Dedicated Core Fee.

Cboe Global Cloud

Connectivity Price list for Cboe Global Cloud can be found here and further information can be found at www.cboe.com/cboe_global_cloud/.

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