



Cboe UK Market Data Pricing

Effective Date: 1st March 2025

1 SCOPE

This Price List forms part of the Global Data Agreement (GDA). Capitalised terms in this Price List shall have the meaning set out herein, the Cboe Europe Equities and Derivatives (Cboe) Market Data Policy or in the GDA, as applicable.

The Cboe Data Policy forms part of this Price List and provides the terms on which the Fees apply.

For information regarding disaggregated data pricing as per the provisions contained in MiFID/MiFIR please see the Cboe Disaggregated Data Price List.

This Price List applies to the equities market data offering by Cboe UK.

Cboe Data Fees in this Price List are based on the level of granularity and content of the dataset as detailed below:

Product	Description
Cboe Europe Equities	
Level 1 / Top	Top of book quotations (best bids and offers), volumes and last traded prices from Cboe UK
Level 2 / Depth	Depth of book quotations (all bids and offers), volumes and last traded prices from both Cboe UK

2 CBOE UK FEES

All Fees are in GBP.

External Distribution and Media Licence Fees		
Real-Time Data Fees		Monthly Fee
	Level 1	Level 2
All Markets	£840	£1,600
Delayed / Historical Data Fees ¹		
All Markets	£250	
Internal Distribution Licence Fees ²		
Real-Time Data Fees		Monthly Fee
	Level 1	Level 2
All Markets	£210	

White Label Distribution ³		
Real-Time Data Fees		Monthly Fee
Number of White Labels – Per White Label Client Fee	Level 1	Level 2
1-5	£250	£500
6-20	£225	£450
21+	£205	£405
Delayed / Historical Data Fees		Monthly Fee
Number of Delayed White Label Clients	Level 1	Level 2
1-5	£185	
6-20	£170	
21+	£150	

Display Fees (Real-time)		
Direct Model		Monthly Fee
Number of Internal End Users (Natural Users)	Level 1	Level 2
1-5	£38	£90
6-20	£140	£335
21-50	£335	£805
51-100	£710	£1,415
101-200	£1,420	£2,710
201+ (unlimited internal users)	£2,710	£5,040
Vendor Model		
Per Access	Level 1	Level 2
Professional User	£16	£32
Non-Professional User	Fee waived	
Exempt Uses	Fee waived	

Non-Display Fees ⁴		
		Monthly Fee
	Level 1	Level 2
Per market segment fee	£380	
Monthly fee cap	£1,500	

Financial Product / Derived Works Licence Fees		
Real-Time Data Fees		Monthly Fee
	Level 1	Level 2
Financial Product Creation – Structured Products	£840	£1,620
Financial Product Creation – CFD/Spread Betting Products	£840	£1,620
Financial Product White Labels	See “White Label Distribution”	
No. Financial Product API Clients – Per API Client Fee		
1-5	£820	£1,625
6-20	£750	£1,465
21+	£670	£1,315
Creation of Indices	Contact Cboe	

Footnotes

¹ Delayed / Historical Distribution Fees not applicable if Recipient holds a Level 1 or Level 2 Distribution Licence.

Refer to the Policy for uses of Data that attract the Delayed / Historical Distribution Fee.

² Internal Distribution Fees are applicable to any Recipient in receipt of a real-time datafeed (either directly or indirectly via a Data Vendor) who does not hold a direct licence with Cboe. For the avoidance of doubt, the Internal Distribution Fee is not applicable to any Recipient licensed for External Distribution, Non-Display or Financial Product Licence. If Recipient has a direct licence only for Display Use but receives a real-time datafeed, the Internal Distribution Fee is applicable. New Uncontrolled External Distributors may apply to have Real Time Internal Distribution Fees waived under the Development Licence Fee waiver. To be eligible, a new vendor must not have previously been an external Distributor of Cboe Europe within period of 18 months. Development Licence fee waiver will be applied until the vendor onboards their first downstream customer for the applicable datafeed.

³ Display Fees (Vendor Model) are applicable to White Labels.

⁴ New trading Participants will receive a fee waiver on their Non-Display Fees for the first 6 months after their participant start date.

Cboe does not charge Distribution, Display and/or Non-Display fees for Regulated Market (RM) data, irrespective of the other Data a Recipient selects. Cboe reserves the right to

amend the fees herein accordance with the Data Recipient Agreement entered into between the Recipient and Cboe.

Cboe Europe Indices

Please note that use of Cboe Europe Benchmark Indices require a separate licence. Licensing details can be found at <https://markets.cboe.com/europe/indices/>.

Contacts

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