

### **CFE Information Circular IC17-055**

Date: December 14, 2017

To: Trading Privilege Holders and Vendors

From: CFE Market Services Department

RE: Modified Trading Hours for New Year's Day Holiday

This circular sets forth the modified trading hours on Cboe Futures Exchange, LLC (CFE) for Cboe Volatility Index (VX) and Cboe Bitcoin (USD) (XBT) futures and all other CFE products for the New Year's Day holiday. All times referenced in this circular are Chicago time.

## Normal Trading Schedule for Friday, December 29, 2017

There will be normal trading hours in all CFE products on Friday, December 29, 2017.

# New Year's Day Holiday Schedule for Sunday, December 31, 2017

Trading will be closed for all CFE products on Sunday, December 31, 2017.

No Block Trades or Exchange of Contract for Related Position (ECRP) transactions may occur in CFE products on December 31, 2017.

# Modified Trading Schedule for Monday, January 1, 2018

#### **VX and XBT Futures**

CFE will reopen following the New Year's Day holiday at 5:00 p.m. on Monday, January 1, 2018 with the start of extended trading hours for VX and XBT futures (including Trade at Settlement (TAS transactions in VX futures (VXT)).

# **ECRP Transactions and Block Trades in VX and XBT Futures**

ECRP transactions and Block Trades in VX and XBT futures may occur during the extended trading hours for VX and XBT futures on Monday, January 1, 2018, but may not occur outside of those trading hours. ECRP transactions must be reported by no later than 30 minutes after the transaction is agreed upon and Block Trades must be reported by no later than 10 minutes after



the transaction is agreed upon. ECRP transactions and Block Trades in XBT futures must be reported via the Trade Reporting Tool (TRT).

#### **All Other Products**

Trading will be closed for all CFE products other than VX and XBT futures on Monday, January 1, 2018. Additionally, no ECRP transactions or Block Trades may occur in these products on Monday, January 1, 2018.

# <u>Time Frames for Submission of Quotes, Orders, Cancels and Modifications in VX and XBT</u> Futures

Calendar Day	Time Frame	State of CFE's Trading System	What May be Submitted to CFE's Trading System for VX and XBT Futures
Friday, December 29, 2017	3:15 p.m. to 4:15 p.m. (Monday, January 1, 2018)	Closed	Nothing, except that it may be possible for cancels to be submitted for some period of time after 3:15 p.m. on Friday and for some period of time before 4:15 p.m. on Monday.
Monday, January 1, 2018	4:15 p.m. to 5:00 p.m.*	Pre-Open	Quotes, orders, cancels and modifications.
Monday, January 1, 2018	5:00 p.m. to 8:30 a.m. (Tuesday, January 2, 2018)	Extended Trading Hours	Quotes, orders, cancels and modifications.

<sup>\*</sup> Quotes and orders permitted to be submitted to CFE's trading system during these times are not executable until extended trading hours next commence.



# Normal Trading Schedule on Tuesday, January 2, 2018

There will be normal trading hours in all CFE products on Tuesday, January 2, 2018.

# Availability of FIX Engines and CAS Servers on Christmas Eve and New Year's Eve

The FIX engines and CAS servers that are normally available for connecting to CFE will not be available on Sunday, December 24, 2017 or Sunday, December 31, 2017, due to the Christmas and New Year's Day holidays. The FIX engines and CAS servers will be available again after the Christmas holiday prior to 4:15 p.m. on Monday, December 25, 2017 and after the New Year's holiday prior to 4:15 p.m. on Monday, January 1, 2018.

# **Additional Information**

Please contact the CFE Help Desk at <a href="mailto:ehelpdesk@cboe.com">ehelpdesk@cboe.com</a> or (877) 226-3773 or Systems Operations at (312) 786-7642 for additional information.