

TO: CBOE Seat Owners

FROM: Lessor Advisory Committee
Mark Duffy, Chairman; Bill Power, Vice Chairman

DATE: January 23, 2003

RE: Group Medical Insurance for CBOE Seat Owners

We have been relentless in our search for good health insurance at a group rate to CBOE seat owners. As you may know from a November memo sent by CBOE's Human Resources Department, we think we have finally come up with a great plan for owners.

For the first time individual seat owners can be part of a real group insurance policy. In case you did not read (or keep) the November memo, for your review, we have enclosed another copy. This plan provides excellent coverage for owners and their spouse and/or eligible children:

- The cost of the plan includes prescription drugs coverage -- for all ages -- including those enrolling in a medicare supplement plan.
- The individual deductible under the plan is only \$250 per person per year and the family deductible is \$600 per year.
- The plan provides coverage regardless of where you live -- within or outside of Illinois.
- The plan is offered through Blue Cross Blue Shield -- a well respected insurance carrier.

We're very excited about this plan. **We hope that there is enough interest and need for us to proceed.**

If you have not already done so, please complete and return the survey in the enclosed envelope ASAP. Filling out the survey does not commit you to apply for the coverage. The sooner all of our owners respond, the sooner we will know if we will be able to avail ourselves of this excellent coverage.

We look forward to hearing from you! If you have any questions, please contact: Lessor Advisory Committee Member Bob Silverstein 847-832-9200. You may also contact Bill Power, 773-935-0206. Bill is our new lessor representative on the Board of Directors and also Bill will be chairman of the Lessor Advisory Committee for 2003. Additional information is also available from Deb Woods in the Human Resources Department at 312 786-7800.