

Information Circular: IC03-42

Date: March 24, 2003

To: All CBOE Members

From: Bill Brodsky
Mark Duffy
Ed Joyce

Re: Cincinnati Stock Exchange

As promised at the March 10 membership meeting, attached is a paper describing the history of CBOE's relationship with the Cincinnati Stock Exchange and our interest in that exchange. We are continuing to examine the potential sale of that interest and we will keep you apprised of any significant developments.

Please do not hesitate to contact us with any questions.