



**Information Circular #IC04-95**

**To:       Membership**

**From:     Special Appointments Committee**

**Date:     July 15, 2004**

**Re:       Electronic Designated Primary Market Maker (e-DPM) Appointments**

On May 4, 2004, the Chicago Board Options Exchange (CBOE) announced the selection of seven firms to serve as electronic-Designated Primary Market Makers (e-DPMs). e-DPMs were created as a new membership class at CBOE as part of the second phase of its Hybrid Trading System, Hybrid 2.0. The firms named as e-DPMs are:

- Citadel Derivatives Group, LLC
- Citigroup Global Markets, Inc.
- Knight Financial Products, LLC
- SLK-Hull Derivatives, LLC
- Susquehanna Investment Group
- Timber Hill, LLC
- Wolverine Trading, LLC

Attached is a list of the option classes allocated to each e-DPM, as determined by the Special Appointments Committee ("SAC"). You will note that the list contains only 397 classes at this time. Three of the original classes in the Top 400 allocation to e-DPMs have since been involved in a merger and either no longer exist or are expiring in the coming months, and will not be included in the Hybrid 2.0 rollout. The SAC will be discussing this development in the near future, and will advise the Membership of its resolution.

For more information regarding the e-DPM program or the proposed RMM program, members should refer to Information Circular #IC03-157 or contact Daniel Hustad, Vice President of Market Quality Assurance, at (312) 786-7715.

If you or someone you know would like to receive CBOE Member Information Circulars via e-mail, or, if you have an e-mail address change, please contact the CBOE Membership Department at [members@cboe.com](mailto:members@cboe.com), or, at 312-786-7449.