



Date: February 22, 2005  
To: CBOE Member Firm and Floor Personnel  
From: CBOE Trading Operations  
Re: TNT Version 5.10

Beginning February 2005, the Chicago Board Options Exchange will begin rolling out a new version of TNT (5.10) to existing Member Firm and post locations. Firms will be notified prior to implementing the version in their location. TNT version 5.10 contains the following new features:

- **User Configurable Class Display:** users can a) rearrange all class display column information (except month and strike column) by drag-and-drop, b) resize all class display columns (except month and strike column) via drag-and-drop on the column header, and c) delete or add columns on class display in Settings/Preferences. User changes are automatically saved, and can also be reset to default. (MDR displays are also configurable.)
- **NBBO Information:** columns displaying dynamic NBBO color-coded bids, offers, sizes and exchanges are available on class display (Amex/AO-red, PSE/PO-blue, ISE/IO-white, BOX/BO-brown, PHLX/XO-magenta). In addition, by typing a line letter and pressing the F12 key a dynamic NBBO grid is available, displaying color-coded bids, offers and sizes from all exchanges that trade the series.
- **Order History:** member firms can reference history of each BERS-entered order from an individual TNT on a daily basis. Click on individual entries to IQOD that order.
- **Row Select Highlight:** clicking on a strike price row highlights the row (Esc must be pressed to return cursor to Command Input).
- **Linkage Buy & Sell Templates:** Linkage – enabled TNT users can create Principal Linkage buy (CTRL-F5) or sell (CTRL-F6) orders and route them to away exchanges (P/A orders are not available).
- **Delta Neutral Template:** Delta neutral order entry is accessed under the **Order** menu header or by pressing CTRL-F5 for Buy and CTRL-F6 for Sell. **Note: the Delta Neutral template will not be available for use until the TNT 5.10 rollout is complete.** Member firms will be instructed on its use once available.
- **Symbol Linking:** users have the option, under the Settings menu, to turn on symbol linking features described below (default is set to **off**). **Performance delays on class display requests can be expected when symbol linking is turned ON.** Leaps, rollovers, etc. are listed with underlying on class display even with symbol linking turned off. The option symbol **MUST** be used to access the class display when symbol linking is OFF.

Features of symbol linking:

**Class Display:** users can enter the CBOE option symbol or underlying stock symbol to call up class display. TNT will display all related symbols (leaps, splits, rollovers, overflows) and their expiration year when a symbol is entered for class display. Class display by option symbol can be accessed by entering the option symbol and page number; i.e., MSQ1, rather than MSQ or MSFT. (Expiration years on related symbols are displayed with symbol linking turned on.)

**At-The-Money Class Display:** users can request, in Settings/Preferences, highlighting for the nearest at-the-money strikes (call above, put below) for any CBOE-traded class, by calling up a class display.

**Month Display:** by entering underlying stock symbol or option symbol and a valid month acronym (i.e., IBM DEC or MSFT JAN), users can display all options series listed for that month (related symbol strikes for that month will also display, if available).

**Strike Display:** by entering an underlying stock symbol or option symbol and a valid strike price (i.e., MSQ 22 ½, MSFT 22.5 or MSQ 22D), users can display all options series listed for that strike (related symbol strikes will also display, if available).

**Additional Strikes per Page:** in Settings/Preferences, users can designate the number of strikes to display per page, up to 20.

Questions regarding TNT 5.10 can be addressed to the CBOE Help Desk at 786-7100, Lawrence P. Hawley, 786-8141, or Greg Burkhardt, 786-7531.