

DATE: March 29, 2005

TO: Membership

FROM: Bill Brodsky
Ed Joyce
Ed Tilly

RE: Remote Access/RMM Program Membership Meeting and Important Dates

A meeting of the membership will be held on Thursday, March 31, 2005 at 3:30 p.m. in the Members' Lounge. The purpose of the meeting will be to answer any member questions regarding the Remote Access Program for trading floor market makers or the Remote Market Maker program.

The following are projections of key dates for each program's launch:

Remote Access Program for Trading Floor Market Makers

Wednesday, April 6th – Floor MM appointments deadline (extended from Thursday, March 31st)

Thursday, April 7th – Remote access for floor market makers begins (all eligible classes)

Remote Market Maker Program

Friday, April 8th - Publication of RMM eligible classes, space availability and rollout schedule

Tuesday, April 12th - Last day to register with the Exchange as an RMM for initial appointment process

Thursday, April 14th – Exchange begins accepting indications of interest from registered RMM candidates. These will be used to establish an order for the class appointment process.

Week of April 18th - RMM Class Appointments distributed

Tuesday, April 26th - Launch of the RMM program. Rollout will be by class and will last through the end of July.

For members who are unable to participate in person, we have made arrangements for members only to participate by telephone. Members may participate by calling 1-888-677-1822, passcode: TRADING CROWD, conference leader: Mike Todorofsky. To help reduce the waiting time experienced by members and to ensure that everyone is on line by 3:30 p.m., members should begin calling in as early as 3:15 p.m. on the day of the meeting. **As participants dial in, they will be instructed to press “star 1” on their touch-tone telephone to queue-up to ask a question during the meeting. Should you experience teleconference complications, please call 312-786-7611 where a teleconference administrator will be readily available to assist you.**

Additionally, if you are unable to attend this meeting but have questions regarding remote access, please contact the Department of Market Quality Assurance at (312) 786-7198.

We look forward to seeing you on March 31st at 3:30 p.m.

If you or someone you know would like to receive CBOE Member Information Circulars via e-mail, or, if you have an e-mail address change, please contact the CBOE Membership Department at members@cboe.com, or, at 312-786-7449.

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