



## Informational Circular 05-42

Date: April 5, 2005

To: Membership

Re: Market Maker Appointments in Non-Hybrid Index and ETF Option Classes

Information Circular IC05-36, which was issued on March 23, 2005, informed the membership of new procedures for determining market maker appointments. In that circular it was noted that *"Upon the approval of the rule filing, all market makers (including market makers who trade non-hybrid products) will be required to choose a single primary physical trading crowd and to clarify the classes at that crowd which they want included in their appointment"*. The purpose of this circular is to explain how non-hybrid index and ETF market makers should register their appointments in order to continue their business on the trading floor.

For market makers choosing an appointment that includes hybrid option classes, whether equities, indexes or ETFs, the new rules specify that they may only choose one (1) primary trading crowd, and may then select from a list of classes at that post and station the products they want included in their appointment. Market makers that trade in non-hybrid products (such as the DIA, DJX, IWM, NDX, OEF, OEX, RUT, SPX, XEO) may instead choose as an appointment all non hybrid index and ETF products (please see reverse) and may move between those crowds as they wish with all such trades in these products counting as market maker activity. Should any of these products ever be added to the hybrid system, further information will be distributed to inform you of the appointment standards that will apply for those products.

Those index market makers who have already submitted their appointment through the CBOE member website and chose non-hybrid classes will receive their requested trading crowd along with an appointment in the other non-hybrid classes. All other index or ETF market makers should submit their appointment request through the CBOE member website by **Wednesday, April 6, 2005**. All index market makers will then receive an email confirmation detailing the non-hybrid classes included in their appointment. If you have any questions, please contact the Department of Market Quality Assurance at (312) 786-7198.

### **Instructions for Electronic MM Appointment Submission**

The following instructions refer to the form, which will be located on the CBOE Member website at <https://www.cboe.org/members/GeneralInfo/MMSelection.aspx>

1. Provide your name, acronym, email address, and firm affiliation. Also provide a daytime phone number where you can be reached for questions during business hours. Once you have received a confirmation email you will no longer be allowed to submit an appointment request to the website for the same acronym. Any additions or corrections to your appointment will have to be done manually by Market Quality Assurance.
2. Select the trading crowd from the drop down list. Once chosen, the classes at the post and station selected as well as all other non-hybrid index classes will be provided.
3. Once completed, click on the submit button. The post and station selected, along with the all non-hybrid index classes, will automatically be appointed for you. Your email request will then be sent to Market Quality Assurance as well as to the email address provided above.
4. Once your appointment has been submitted, an appointment confirmation will be emailed to you. Please verify that all information on your email is correct since this will be your confirmed appointment.

	<b>Crowd Name</b>	<b>Symbol</b>	<b>Name</b>
<b>1</b>	BEAR WGNR	IGN	ISHARES GOLDMAN SACHS NETWORKING INDEX
	BEAR WGNR	IGV	ISHARES GOLDMAN SACHS SOFTWARE INDEX
<b>2</b>	CITI 9/1	MVR	MORGAN STANLEY RETAIL INDEX
	CITI 9/8	AGG	ISHARES LEHMAN AGGREGATE BOND FUND
	CITI 9/8	GOX	CBOE GOLD INDEX
	CITI 9/8	XLV	HEALTH CARE SELECT SECTOR SPDR
<b>3</b>	CTC 10/1	DGT	STREETTRACKS DJ GLOBAL TITANS FUND
	CTC 10/1	IGM	ISHARES GOLDMAN SACHS TECH.INDEX FUND
	CTC 10/1	IGW	ISHRS GLDMN SACHS SEMICONDUCTOR IND.FUND
	CTC 10/1	IWB	ISHARES RUSSELL 1000 INDEX FUND
	CTC 10/1	IWD	ISHARES RUSSELL 1000 VALUE INDEX FUND
	CTC 10/1	IWF	ISHARES RUSSELL 1000 GROWTH INDEX FUND
	CTC 10/1	IWM	ISHARES RUSSELL 2000 INDEX FUND
	CTC 10/1	IWN	ISHARES RUSSELL 2000 VALUE INDEX FUND
	CTC 10/1	IWO	ISHARES RUSSELL 2000 GROWTH INDEX FUND
	CTC 10/1	XLI	INDUSTRIAL SELECT SECTOR SPDR
	CTC 10/1	XLY	CONSUMER DISCRETNRY. SELECT SECTOR SPDR
	DOW JONES	DIA	DIAMONDS TRUST, SERIES I
	DOW JONES	DJX	DOW JONES INDUSTRIAL AVERAGE INDEX
	E-STRUCTD	IEF	ISHARES LEHMAN 7-10 YR TREAS.
<b>5</b>	E-STRUCTD	SHY	ISHARES LEHMAN 1-3 YR TRS BD
	E-STRUCTD	TLT	ISHARES LEHMAN 20+ YR TREAS.
<b>6</b>	OEX CROWD	OEF	ISHARES ON THE S&P 100 INDEX FUND
	OEX CROWD	OEX	STANDARD AND POORS 100 INDEX
	OEX CROWD	XEO	EUROPEAN STANDARD & POORS INDEX
<b>7</b>	SIG - 12/1	CYX	CBOE CHINA INDEX
	SIG - 12/1	NDX	NASDAQ - 100 INDEX
<b>8</b>	SIG - 3/10	GHA	GSTI HARDWARE INDEX
	SIG - 3/10	GSM	GSTI SEMCONDUTOR INDEX
	SIG - 3/10	GSV	GSTI SERVICES INDEX
	SIG - 3/10	INX	CBOE INTERNET INDEX
	SIG - 3/10	MEX	CBOE MEXICO INDEX
	SIG - 3/10	MGO	MORGAN STANLEY OIL SERVICES INDEX
<b>9</b>	SIG - 3/3	IWP	ISHARES RUSSELL MIDCAP GROWTH
	SIG - 3/3	IWR	ISHARES RUSSELL MIDCAP INDEX
	SIG - 3/3	IWS	ISHARES RUSSELL MIDCAP VALUE
	SIG - 3/3	LQD	ISHARES GS \$ INVESTOP CORP. BOND FUND
	SIG - 3/3	RAG	RUSSELL 3000 GROWTH INDEX
	SIG - 3/3	RAV	RUSSELL 3000 VALUE INDEX
	SIG - 3/3	RDG	RUSSELL MIDCAP GROWTH INDEX
	SIG - 3/3	RMC	RUSSELL MIDCAP INDEX
	SIG - 3/3	RMV	RUSSELL MIDCAP VALUE INDEX
	SIG - 3/3	RUA	RUSSELL 3000 INDEX
	SIG - 3/3	RUJ	RUSSELL 2000 VALUE INDEX
	SIG - 3/3	RUO	RUSSELL_2000 GROWTH INDEX
	SIG - 3/3	RUT	RUSSELL 2000 INDEX
	SIG - 3/3	SGX	S & P BARRA GROWTH INDEX
	SIG - 3/3	SML	S & P SMALL CAP 600 INDEX
	SIG - 3/3	SVX	S & P BARRA VALUE INDEX
<b>10</b>	SMC 1/8	DJR	DOW JONES EQUITY REIT INDEX
<b>11</b>	SPX CROWD	LSX	LONG-TERM S & P 500 INDEX
	SPX CROWD	SPX	STANDARD AND POORS 500 INDEX