



Information Circular IC05-88

DATE: July 18, 2005
TO: Members, Member Organizations and Clearing Firms
FROM: Curt Schumacher, CTO
SUBJECT: CBOE's Disaster Recovery Site Status Update

CBOE continues to make progress on the project to implement a remote disaster recovery site. As indicated in IC05-69, the initial focus of the disaster recovery site will be trading CBOE's Exclusively Listed Options (ELOs) in the event the facilities at 400 S. LaSalle become unavailable. CBOE plans to be able to trade ELOs from the disaster recovery site during the 4th quarter, 2005.

The following highlights CBOE's approach and status for the disaster site.

Approach

- Trading platform will be Screen Based Trading using CBOEdirect.
- Disaster recovery will be on a next day basis.
- Connectivity to external entities (quote providers, order providers, clearing firms, SIAC, OCC) will be available.
- CBOE's new trade match system will be the Trade Match engine at the disaster site.
- Firms will have access to the Trade Match terminal screens through connection to the Internet for viewing trade data, making corrections and allocating trades.
- Firms will have access to matched and unmatched trade reports through Document Direct from the Internet.
- The following is a list of CBOE's ELO products planned for the first phase.

ELO Name	Symbol
American-Style S&P 100 Index Options	OEX
Options on Diamonds	DIA
Dow Jones Industrial Average Options	DJX
S&P 500 Index Options	SPX
European-Style S&P 100 Index Options	XEO

Status

- CBOE has finalized the contract for the disaster recovery-hosting site.
- CBOE is currently working with the hosting site provider to build out the site to meet CBOE requirements.
- The following is the implementation schedule:

Date	Task
July through September 2005	Implement, configure and test the disaster recovery environment.
October through mid November 2005	Connectivity testing with firms to the DR site
Mid October through mid November 2005	CBOE performs system testing.
Mid November through mid December 2005	Firm Testing.
Mid December 2005	CBOE disaster recovery site operable.

Contact Information

Area	Name	Phone Number	Email Address
CBOE Disaster Site Liaison	Dushone Embrey	(312) 786-8816	cboedr@cboe.com
CBOE Disaster Site Trade Match Liaison	Charlie Hullihan	(312) 786-7176	cboedr@cboe.com

Firm's Follow-up Action Items

Contact the CBOE Disaster Site Liaison for general disaster recovery information and connectivity. Contact via phone, email or letter should be received by August 26, 2005 so that we can assist you with implementing the following connectivity to the disaster site and plan Firm Testing.

- Connectivity Plan (CBOEconnect, Extranet, Other)
- Trade Match Connectivity Plan

To ensure a fully functional disaster site, it is imperative that all external interfaces are connected to the disaster site. Therefore, CBOE is encouraging all firms with current connectivity to CBOE to establish a connection to the new disaster recovery site.