

Information Circular # IC06-69

DATE: June 7, 2006

TO: Membership

FROM: Allocation Committee

Index Option Procedure Committee
Index Market Performance Committee

RE: XSP Option Class

This supplements Information Circular #IC06-061 regarding a request from CTC, LLC ("CTC") to be appointed as the Designated Primary Market-Maker ("DPM") in the XSP option class, currently located at Post 4, Station 9.

In conjunction with CTC's request, the Index Option Procedure Committee ("IOPC") will discuss changing the market model in which the XSP option class trades to that of a DPM. Further, in the event it is determined to change the market model in which the XSP option class trades to that of a DPM, the Allocation Committee ("Allocation") is considering appointing CTC as the DPM. In accordance with the Committees' procedures for addressing such changes, the Committees are notifying you of CTC's request.

Please be advised that the XSP trading crowd, or any other party affected by any such change, may appear before the Allocation and the IOPC Committees at joint meeting on Tuesday, June 13, 2006 at 7:00 a.m. in the 4th Floor Auditorium to discuss this matter, and/or submit a written statement to the Committees expressing your views. Please advise Allison Kile at (312) 786-7210 on or before 3:30 p.m. on Monday, June 12, 2006, as to whether you would like to appear before the Committees, and/or provide a written statement to the Committees for their consideration.

In the meantime, if you have any questions, please contact Daniel Hustad at (312) 786-7715.