

## 2006 CANDIDATE APPLICATION FORM

Return this application form as soon as possible.

The Nominating Committee requests that completed application forms be submitted by August 28, 2006.

The Nominating Committee strongly encourages candidates to also attach and submit a current resume or curriculum vitae.

Name: \_\_\_\_\_ Acronym: \_\_\_\_\_

Title: \_\_\_\_\_ Firm: \_\_\_\_\_

Current CBOE directors may skip to Item 1 below.

Business Address: \_\_\_\_\_

City/State/Zip: \_\_\_\_\_

Home Address: \_\_\_\_\_

City/State/Zip: \_\_\_\_\_

Business Phone: (\_\_\_\_\_) \_\_\_\_\_ Home Phone: (\_\_\_\_\_) \_\_\_\_\_

Trading Floor Phone: (\_\_\_\_\_) \_\_\_\_\_ Indicate: ☐ Trading Crowd ☐ Trading Booth ☐ Headset

Fax: \_\_\_\_\_ Pager: \_\_\_\_\_

Cell Phone: \_\_\_\_\_ E-Mail: \_\_\_\_\_

### POSITION(S) APPLIED FOR

1. Check the position(s) for which you are applying and indicate whether you currently satisfy the qualification criteria for the position(s) you have checked. (See page 4 for qualification criteria.)

#### BOARD OF DIRECTORS

#### CURRENTLY SATISFY QUALIFICATION CRITERIA

- |   |                              |                             |
|---|------------------------------|-----------------------------|
| <input type="checkbox"/> At-Large Director (3-year term)                  | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| <input type="checkbox"/> Floor Director (3-year term and 2-year term)     | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| <input type="checkbox"/> Off-Floor Director (3-year term and 1-year term) | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| <input type="checkbox"/> Public Director (3-year term)                    | Yes <input type="checkbox"/> | No <input type="checkbox"/> |

#### NOMINATING COMMITTEE

- |  |                              |                             |
|--|------------------------------|-----------------------------|
| <input type="checkbox"/> Firm Member (2-year term)   | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| <input type="checkbox"/> Floor Member (3-year term)  | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| <input type="checkbox"/> Lessor Member (1-year term) | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| <input type="checkbox"/> Public Member (1-year term) | Yes <input type="checkbox"/> | No <input type="checkbox"/> |

A candidate must be qualified at the time of the Nominating Committee slating meeting (currently scheduled for October 9, 2006) in order to be considered for nomination.

### MEMBERSHIP STATUS

2. What are your current membership statuses, if any? (Check all that apply.)

- ☐ Market-Maker ☐ Floor Broker ☐ DPM Designee ☐ Remote Market-Maker ☐ Sole Proprietor  
☐ Owner ☐ Lessor ☐ Lessee ☐ CBOT Exerciser (CBOT Owner or CBOT Delegate)

☐ Nominee. Firm: \_\_\_\_\_

☐ Registered For. Firm: \_\_\_\_\_

☐ Person Associated with a Member Firm. Explain: \_\_\_\_\_

☐ None of the above

**DISCIPLINARY HISTORY**

3. Do you have any regulatory or disciplinary history and/or any pending regulatory or disciplinary matters? Yes ☐ No ☐

**EMPLOYMENT HISTORY**

4. Provide your employment history.

| Employer | Description of Position/Title | Dates |
|----------|-------------------------------|-------|
|          |                               |       |
|          |                               |       |
|          |                               |       |
|          |                               |       |

**COMMITTEE SERVICE**

5. List all of your previous CBOE committee experience.

| Committee | Approximate Dates |
|-----------|-------------------|
|           |                   |
|           |                   |
|           |                   |
|           |                   |
|           |                   |

**EDUCATION**

6. Provide your educational background.

| School | Degree/Concentration | Approximate Dates |
|--------|----------------------|-------------------|
|        |                      |                   |
|        |                      |                   |
|        |                      |                   |

**BUSINESS AFFILIATIONS**

7. Identify all persons or entities involved in the securities, futures, or banking industry with whom you have a material business relationship and the nature of that relationship. Entities include, but are not limited to, corporations, partnerships, limited liability companies, securities exchanges or associations, commodities exchanges, not for profit organizations, and business associations. A material business relationship includes being a shareholder, partner, director, officer, manager, member, or employee of an entity and any other business relationship that accounted for 10% or more of your income in the last 12 months or that is otherwise significant to you. If you are a shareholder or otherwise own an equity interest in a corporation, you need not identify that status unless you, directly or indirectly, beneficially own, or have the right to acquire, 5% or more of a class of voting security of the corporation, or unless your ownership may otherwise be deemed a material business relationship.

| Person or Entity | Description of Relationship |
|------------------|-----------------------------|
|                  |                             |
|                  |                             |
|                  |                             |
|                  |                             |

8. Identify all material business relationships that any member of your immediate family has with a person or entity involved in the securities, futures, or banking industry and the nature of that relationship. A member of your immediate family is defined as (i) a spouse or (ii) a child who resides with you.

| Close Relative | Person or Entity | Description of Relationship |
|----------------|------------------|-----------------------------|
|                |                  |                             |

| Close Relative | Person or Entity | Description of Relationship |
|----------------|------------------|-----------------------------|
|                |                  |                             |
|                |                  |                             |

9. Identify any other relationships that you or a member of your immediate family have, or any other activities in which you or a member of your immediate family are engaged, which could be regarded as constituting a conflict of interest with respect to your service as a CBOE director or Nominating Committee member.

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|  |

#### PREVIOUS APPLICATIONS TO NOMINATING COMMITTEE

10. Identify all positions on the Board of Directors and Nominating Committee for which you applied to the Nominating Committee to be considered for nomination in the prior three years.

| Year | Position(s) |
|------|-------------|
| 2005 |             |
| 2004 |             |
| 2003 |             |

#### FLOOR DIRECTOR AND FLOOR MEMBER CANDIDATES ONLY

11. For Floor Director and Nominating Committee Floor Member candidates: Are you primarily engaged in business on the floor of the Exchange in the capacity of a member?

Yes ☐ No ☐

#### PUBLIC AND LESSOR CANDIDATES ONLY

12. For Public Director candidates and for Nominating Committee Public Member and Lessor Member candidates: Are you individually registered as a broker-dealer?

Yes ☐ No ☐

13. For Public Director candidates and for Nominating Committee Public Member and Lessor Member candidates: Identify if you have any direct or indirect affiliation with a broker-dealer or with an entity that is directly or indirectly affiliated with a broker-dealer as a parent, subsidiary, affiliate, or otherwise.

| Person or Entity | Description of Relationship |
|------------------|-----------------------------|
|                  |                             |
|                  |                             |
|                  |                             |

The Nominating Committee will seek to interview all candidates that submit an application form by August 28, 2006. Although the Nominating Committee will continue to accept and consider application forms submitted by candidates after August 28, 2006 up until the Committee meets to determine its slate of candidates (which it currently plans to do on October 9, 2006), candidates that submit an application form after August 28, 2006 are not guaranteed to have a Committee interview. The Nominating Committee will schedule interviews by contacting candidates to appear before the Nominating Committee for an individual interview at one of its meetings.

Completed application forms and any accompanying resume or curriculum vitae should be submitted to:

Arthur Reinstein  
Chicago Board Options Exchange, Incorporated  
400 South LaSalle Street, 7<sup>th</sup> Floor  
Chicago, Illinois 60605

Phone: (312) 786-7570  
Fax: (312) 786-7919  
Email: reinstei@cboe.com

Please also feel free to contact Terrence Andrews, Nominating Committee Chairman, at (312) 863-8044 if you have any questions regarding the nominating process or Arthur Reinstein, Legal Division, at (312) 786-7570 if you have any procedural questions regarding the nominating process or regarding how to complete this form.

Date of Issuance of Application Form: July 17, 2006

## **BOARD OF DIRECTORS QUALIFICATION CRITERIA** (CBOE Constitution Section 6.1)

The Board of Directors consists of 23 directors – 22 directors who are elected by the membership of the Exchange (as described below) and the Chairman of the Board, who is a member of the Board by virtue of his office.

|           |                            |  |
|-----------|----------------------------|--|
| <b>2</b>  | <b>At-Large Directors</b>  | A member who functions as a member in any recognized capacity either individually or on behalf of a member organization.   |
| <b>4</b>  | <b>Floor Directors</b>     | A member who directly or indirectly owns and controls a membership and is primarily engaged in business on the floor of the Exchange in the capacity of a member.  |
| <b>1</b>  | <b>Lessor Director</b>     | A person who directly or indirectly owns and controls a membership with respect to which s/he acts solely as lessor and who is not actively engaged in business as a “broker-dealer” or as a “person associated with a broker-dealer” as those terms are defined in the Securities Exchange Act of 1934.   |
| <b>4</b>  | <b>Off-Floor Directors</b> | <p>An executive officer of a member organization that primarily conducts a non-member public customer business and who is not individually engaged in business on the Exchange floor.</p> <p>The ordinary place of business of at least one of the two off-floor directors in each Class shall be a location more than 80 miles from the Exchange’s trading floor.</p> |
| <b>11</b> | <b>Public Directors</b>    | A non-member who is not a broker-dealer or person affiliated with a broker-dealer.   |

For purposes of Section 6.1:

A person is considered to directly own and control a membership only if the person individually and directly owns of record and beneficially all right, title and interest in the membership.

A person is considered to indirectly own and control a membership only if the person: (A) has the sole and exclusive right to vote the membership and control its sale, and (B) is in possession of and subject to all of the risks and rewards of a direct owner of at least a fifty percent (50%) interest in a membership, either through ownership of an equity interest in a member organization or of a beneficial interest in a trust, which in either case is the owner of one or more memberships as permitted under the Rules.

## **NOMINATING COMMITTEE QUALIFICATION CRITERIA** (CBOE Constitution Section 4.1)

The Nominating Committee consists of 10 elected members, as described below:

|          |                       |   |
|----------|-----------------------|---|
| <b>2</b> | <b>Firm Members</b>   | An officer of a member organization that primarily conducts a non-member public customer business.  |
| <b>4</b> | <b>Floor Members</b>  | A member who is primarily engaged in business on the floor of the Exchange in the capacity of a member.   |
| <b>2</b> | <b>Lessor Members</b> | <p>A person who directly or indirectly owns and controls (as defined in Section 6.1) one or more memberships in respect of which s/he acts solely as lessor.</p> <p>At least one of the lessor members may not be actively engaged in business as a “broker-dealer” or as a “person associated with a broker-dealer” as those terms are defined in the Securities Exchange Act of 1934.</p> <p>For the 2006 annual election: Since the lessor member position that is not up for election is currently held by a person who is not a broker-dealer or a person associated with a broker-dealer, the open lessor member position may be filled by a person that directly or indirectly owns and controls one or more memberships in respect of which s/he acts solely as lessor and the person may or may not be actively engaged in business as a broker-dealer or as a person associated with a broker-dealer.</p> |
| <b>2</b> | <b>Public Members</b> | Representative of the public.   |