CHICAGO BOARD OPTIONS EXCHANGE

Information Circular IC08-189

Date: November 18, 2008

To: Membership

From: Trading Operations

Re: SPX "Bleacher" Expansion – Request for Indication of Interest

The SPX expansion project is nearing completion with the new space scheduled to be available for trading on November 24, 2008. The process for selecting a trading space will take place on Friday, November 21.

In order to help us prepare for this process, we would like any member who is interested in a trading space to provide us with an indication of interest by email. CBOE is seeking an accurate number of members who wish to select a trading space in the new SPX bleacher area. In providing the indication of interest, you must identify the individual member or nominee of a member organization who is seeking a trading space and who meets the criteria below. **Only those individuals who submit an indication of interest will be eligible to receive a trading space in the November 21st selection process.**

We understand that a similar request was made the week of October 31, but we are asking for it again to ensure we are aware of all interested individuals. If you signed up previously, we are asking that you sign up again.

INDICATION OF INTEREST CRITERIA

- Each individual must be an approved member to give an indication of interest.
- Each individual must be an effective member under Rule 3.10 (i.e., must be on a seat), a temporary member or ITP Holder by Friday, November 21 to participate in the trading space selection process.

To be eligible to participate in the November 21, 2008, selection process, each individual must submit his/her indication of interest via email to zaremba@cboe.com by 4**:30 P.M. CT WEDNESDAY NOVEMBER 19, 2008**.

We will be in contact later in the week with those who give an indication of interest, with further details about the November 21st selection process.

If you have any questions, please contact John Johnston at (312) 786-7303, or Bob Zaremba at (312) 786-8134.