

June 4, 2009



CBSX Trader News Update

CBSX to Add New Stocks for Trading

TO: Members

Subject: PowerShares ETF Trust II

Compliance and supervisory personnel should note that, among other things, this Information Bulletin discusses the need to deliver a prospectus to customers purchasing shares ("Shares") of the three (3) exchange-traded funds ("Funds") listed below issued by PowerShares. Please forward this Information Bulletin to other interested persons within your organization.

The following securities have been approved for trading on CBSX:

Exchange-Traded Funds	Symbol
PowerShares Autonomic Growth NFA Global Asset Portfolio	PTO
PowerShares Autonomic Balanced NFA Global Asset Portfolio	PCA
PowerShares Autonomic Balanced Growth NFA Global Asset Portfolio	PAO

Background Information on the Funds

The PowerShares Exchange-Traded Fund Trust II (the "Trust") is a management investment company registered under the Investment Company Act of 1940, as amended (the "1940 Act"). The Trust consists of several exchange-traded funds (each, a "Fund" and collectively, the "Funds"). This circular refers only to the three Funds listed above. The shares of each of the Funds listed above are referred to herein as "Shares." PowerShares Capital Management LLC (the "Adviser") serves as the investment adviser for the Funds.

PTO seeks investment results that correspond (before fees and expenses) generally to the price and yield performance of an index called the New Frontier Global Dynamic Growth Index (the "Growth Index"). The Adviser will seek to

match the performance of the Growth Index. PTO will normally invest at least 90% of its total assets in securities of funds included in the Growth Index. PTO is a "fund of funds," as it invests its assets in the securities of funds included in the Growth Index, which includes underlying funds rather than individual securities. The funds included in the Growth Index are exchange-traded funds advised by the Adviser or its affiliates, or, if the asset exposure sought is not available, ETFs advised by unaffiliated entities.

The Growth Index is compiled and calculated by New Frontier Advisors, LLC (the "Index Provider"). The Index Provider uses a proprietary methodology to select ETFs covering a combination of asset classes designed to maximize long-term returns for a given level of risk. The Growth Index utilizes the Index Provider's proprietary and patented Resampled Efficiency optimization process to create an optimal combination of ETFs to maximize long-term returns based on a growth risk profile targeting approximately 90% equities and 10% fixed income. The 90% equity target is comprised of ETFs whose underlying securities are U.S. equities, non-U.S. equities and real estate investment trusts ("REITs"). The 10% fixed income target consists of ETFs whose underlying securities are fixed income instruments. The Index Provider may classify ETFs that invest in commodities, futures and currency as either fixed income or equities depending on the risk and return characteristics of the ETF. As of May 1, 2008, the Growth Index included 30 ETFs.

PCA seeks investment results that correspond (before fees and expenses) generally to the price and yield performance of an index called the New Frontier Global Dynamic Balanced Index (the "Balanced Index"). The Adviser will seek to match the performance of the Balanced Index. The Fund will normally invest at least 90% of its total assets in the Balanced Index. The Fund is a "fund of funds," as it invests its assets in the securities of funds included in the Balanced Index, which includes underlying funds rather than individual securities. The funds included in the Balanced Index are ETFs advised by the Adviser or its affiliates, or, if the asset exposure sought is not available, ETFs advised by unaffiliated entities.

The Balanced Index is compiled and calculated by Index Provider. The Index Provider uses a proprietary methodology to select ETFs covering a combination of asset classes designed to maximize long-term returns for a given level of risk. The Balanced Index utilizes the Index Provider's proprietary and patented Resampled Efficiency optimization process to create an optimal combination of ETFs to maximize long-term returns based on a growth risk profile targeting 60% equities and 40% fixed income. The 60% equity target is comprised of ETFs whose underlying securities are U.S. equities, non-U.S. equities and REITs. The 40% fixed income target consists of ETFs whose underlying securities are fixed income instruments. The Index Provider may classify ETFs that invest in

commodities, futures and currency as either fixed income or equities depending on the risk and return characteristics of the ETF. As of May 1, 2008, the Balanced Index included 27 ETFs.

PAO seeks investment results that correspond (before fees and expenses) generally to the price and yield performance of an index called the New Frontier Global Dynamic Balanced Growth Index (the "Balanced Growth Index"). The Adviser will seek to match the performance of the Balanced Growth Index. The Fund will normally invest at least 90% of its total assets in the securities of funds included in the Balanced Growth Index. The Fund is a "fund of funds," as it invests its assets in the securities of funds included in the Balanced Growth Index, which includes underlying funds rather than individual securities. The funds included in the Balanced Growth Index are ETFs advised by the Adviser or its affiliates, or, if the asset exposure sought is not available, ETFs advised by unaffiliated entities.

The Balanced Growth Index is compiled and calculated by the Index Provider. The Index Provider uses a proprietary methodology to select ETFs covering a combination of asset classes designed to maximize long-term returns for a given level of risk. The Balanced Growth Index utilizes the Index Provider's proprietary Resampled Efficiency optimization process to create an combination of ETFs to maximize long-term returns based on a growth risk profile targeting 75% equities and 25% fixed income. The 75% equity target is comprised of ETFs whose underlying securities are U.S. equities, non-U.S. equities and REITs. The 25% fixed income target consists of ETFs whose underlying securities are fixed income instruments. The Index Provider may classify ETFs that invest in commodities, futures and currency as either fixed income or equities depending on the risk and return characteristics of the ETF. As of May 1, 2008, the Balanced Growth Index included 27 Underlying ETFs.

For more information regarding each Fund's investment strategy, please read the prospectus for the Funds.

As described more fully in the Trust's prospectus and Statement of Additional Information ("SAI"), the Funds issue and redeem Shares at net asset value ("NAV") only in large blocks of 100,000 Shares (each block of Shares called a "Creation Unit") or multiples thereof. As a practical matter, only broker-dealers or large institutional investors with creation and redemption agreements (called Authorized Participants) can purchase or redeem these Creation Units. Except when aggregated in Creation Units, the Shares may not be redeemed with the Funds.

Dividends from net investment income, if any, will be distributed to shareholders annually. Net capital gains, if any, will be distributed to shareholders at least annually. Dividends may be declared and paid more frequently.

Shares are held in book-entry form, which means that no Share certificates are issued. The Depository Trust Company or its nominee is the record owner of all outstanding Shares of the Funds and is recognized as the owner of all Shares for all purposes.

The NAV per Share for each Fund is computed by dividing the value of the net assets of the Fund (i.e., the value of its total assets less total liabilities) by the total number of Shares outstanding. Expenses and fees are accrued daily and taken into account for purposes of determining NAV. The NAV of each Fund is determined each business day after the close of trading (ordinarily 4:00 p.m., Eastern Time or "ET") of the New York Stock Exchange. Any assets or liabilities denominated in currencies other than the U.S. dollar are converted into U.S. dollars at the current market rates on the date of valuation as quoted by one or more sources.

The registration statement for the Funds describes the various fees and expenses for the Funds' Shares. For a more complete description of the Funds and the underlying indexes, visit the Funds' website at www.powershares.com.

Exchange Rules Applicable to Trading the Shares

The Shares are considered equity securities, thus rendering trading in the Shares subject to the Exchange's existing rules governing the trading of equity securities.

Purchases and Redemptions in Creation Unit Size

CBSX members are hereby informed that procedures for purchases and redemptions of Shares in Creation Unit Size are described in the Trust's prospectus and SAI, and that Shares are not individually redeemable but are redeemable only in Creation Unit Size aggregations or multiples thereof.

Principal Risks

Interested persons are referred to the discussion in the prospectus for the Funds of the principal risks of an investment in the Funds. These include tracking error risk (factors causing a Fund's performance to not match the performance of its underlying index), market trading risk (for example, trading halts, trading above or below net asset value), investment style risk, sector risk, investment approach risk, non-diversification risk, issuer-specific risk, management risk, derivatives

risk, equity risk, call risk, high yield securities risk, fund of funds risk, mortgage-backed securities risk, REIT risk, emerging market risk and foreign securities risk.

Trading Hours

The values of each index underlying the Shares are disseminated to data vendors every 15 seconds. The Shares will trade on the CBSX from 8:15 a.m. CT until 3:00 p.m. CT. The trading increment for the Fund's Shares will be \$0.01.

Extended Hours Trading

Members are reminded that trading in the Fund's Shares prior to 8:30 a.m. may result in additional trading risks which include: (1) that the current underlying index value may not be updated, (2) the intraday indicative value may not be updated, (3) lower liquidity may impact pricing, (4) higher volatility may impact pricing, (5) wider spreads may occur, and (6), since the intraday indicative value is not calculated or widely disseminated, an investor who is unable calculate an implied value for an ETF in those sessions may be at a disadvantage to market professionals.

Trading Halts

The Exchange will halt trading in the Shares based on Rule 52.3 and/or because dissemination of the intraday indicative value of the Shares and/or the underlying value of the index has ceased.

Suitability

Members are reminded of their obligation under Rule 53.6 whereby the Member shall use due diligence to learn the essential facts relative to every customer prior to trading the Shares or recommending a transaction in the Shares that an investment in the Shares is suitable for the customer. Members should adopt appropriate procedures for the opening and maintaining of accounts, including the maintaining of records prescribed by any applicable regulatory organization and by the rules and regulations of the Commission.

Delivery of a Prospectus

Consistent with the requirements of the Securities Act and the rules thereunder, investors purchasing Shares in the initial public offering and anyone purchasing Shares directly from a Fund (by delivery of the designated securities) must receive a Prospectus. In addition, Members are required to deliver a Prospectus to all purchasers of newly-issued Shares (i.e. during the initial public offering).

Members purchasing shares from a Fund for resale to investors will deliver a Prospectus to such investors.

Prospectuses may be obtained through the Fund's website. The Prospectus does not contain all of the information set forth in the Registration Statement (including the exhibits to the Registration Statement), parts of which have been omitted in accordance with the rules and regulations of the Commission. For further information about a Fund, please refer to the Registration Statement.

In the event that a Fund relies upon an order by the Commission exempting the Shares from certain Prospectus delivery requirements under Section 24(d) of the 1940 Act and makes available a written product description, the Exchange requires that Members provide to all purchasers of Shares a written description of the terms and characteristics of such securities, in a form prepared by the Trust, no later than the time a confirmation of the first transaction in the Shares, is delivered to such purchaser. In addition, ETP Holders shall include such a written description with any sales material relating to the Shares that is provided to customers or the public. Any other written materials provided by a Member to customers or the public making specific reference to the Shares as an investment vehicle must include a statement in substantially the following form: "A circular describing the terms and characteristics of Shares of the Fund has been prepared by the Trust and is available from your broker. It is recommended that you obtain and review such circular before purchasing Shares of the Fund. In addition, upon request you may obtain from your broker a prospectus for Shares of the Fund."

An Member carrying an omnibus account for a non-Member is required to inform such non-Member that execution of an order to purchase Shares for such omnibus account will be deemed to constitute agreement by the non-Member to make such written description available to its customers on the same terms as are directly applicable to Members under this rule.

Upon request of a customer, Members shall also provide a copy of the Prospectus.

This Information Bulletin is not a statutory Prospectus. Members should consult the Trust's Registration Statement, SAI, Prospectus and the Fund's website for relevant information.

Inquiries regarding this Information Bulletin should be directed to David Reed, 866.458.2279.

