

June 17, 2009



CBSXSM
CBOE STOCK EXCHANGE
CBSX Trader News Update
CBSX to Add New Stocks for Trading

TO: Members

SUBJECT: streetTRACKS Index Shares

Compliance and supervisory personnel should note that, among other things, this Information Bulletin discusses the need to deliver a prospectus to customers purchasing shares ("Shares") of the one (1) exchange-traded fund ("Fund") listed below issued by SSgA Funds Management. Please forward this Information Bulletin to other interested persons within your organization.

The following securities have been approved for trading on CBSX:

Exchange-Traded Funds	Symbol
SPDR S&P BRIC 40 Exchange-Traded Fund	BIK

Background Information on the Funds

The streetTRACKS Index Shares Fund (the "Trust") is an investment company registered under the Investment Company Act of 1940, as amended (the "1940 Act"). The Trust consists of several separate investment portfolios. This circular relates to the SPDR S&P BRIC 40 Exchange-Traded Fund (the "Fund"). The shares of the Fund are referred to herein as "Shares." SSgA Funds Management, Inc. (the "Adviser") is the investment advisor for the Fund.

The Fund uses a passive management strategy designed to track the total return performance of the S&P BRIC 40 Index (the "Index"). The Index is a market capitalization weighted index that defines and measures the investable universe of companies domiciled in the emerging markets of Brazil, Russia, India and China that are listed on the Hong Kong Stock Exchange, the London Stock Exchange, BX and/or New York Stock Exchange ("NYSE"). The BRIC 40 Index is

"float adjusted" meaning that only those shares publicly available to investors are included in the Index calculation. As of March 30 2007, the Index was comprised of 40 securities.

The Adviser seeks a correlation of 0.95 or better between the Fund's performance and the performance of its Index; however, a number of factors may affect the Fund's ability to achieve a high correlation with its Index, and there can be no guarantee that the Fund will achieve a high degree of correlation. A correlation of 1.00 would represent perfect correlation.

Currently, the Adviser will generally invest in all of the stocks comprising its Index in proportion to the weightings in its Index. However, under various circumstances where it may not be possible or practicable to purchase all of the stocks in its Index, the Fund may utilize a sampling methodology. "Sampling" means that the Adviser uses quantitative analysis to select stocks that represent a sample of securities in its Index that have a similar investment profile as its Index in terms of key risk factors, performance attributes and other characteristics. These include industry weightings, market capitalization, and other financial characteristics of stocks.

In addition, from time to time, stocks are added to or removed from the Index. The Fund may sell stocks that are represented in its Index, or purchase stocks that are not yet represented in its Index, in anticipation of their removal from or addition to the Index. Further, the Adviser may choose to overweight stocks in the Index, purchase or sell securities not in the Index, or utilize various combinations of other available investment techniques, in seeking to track the Index.

The Fund will normally invest at least 80% of its assets in the securities of companies in its Index. Such investments by the Fund generally include stocks, American Depositary Receipts, and Global Depositary Receipts which trade on developed market exchanges; specifically the Hong Kong Stock Exchange, the London Stock Exchange, BX, and NYSE, (the "Investment Stocks"). If an Investment Stock for a company is not available, the Fund may purchase the actual foreign security as a replacement for the security included in the Index. In order to provide the Fund additional flexibility to comply with the requirements of the U.S. Internal Revenue Code of 1986, as amended, other regulatory requirements and to manage future corporate actions and Index changes, the Fund may invest the remainder of its assets in securities that are not included in its Index.

The Fund also may invest its other assets in futures contracts, options on futures contracts, other types of options, and swaps related to its Index, as well as cash and cash equivalents. The Fund will concentrate its investments in a particular

industry or sector to approximately the same extent that the Fund's Index is so concentrated.

The Fund will provide shareholders with at least 60 days notice prior to any material change in the above-noted 80% investment policy or its Index. The Board of Trustees of the Trust may change the Fund's investment strategy and other policies without shareholder approval, except as otherwise indicated. The Trustees may not change the Fund's investment objective without shareholder approval.

As described more fully in the prospectus and the Statement of Additional Information ("SAI") for the Fund, the Fund issues and redeems Shares at their net asset value ("NAV") only in blocks of 100,000 shares or multiples thereof ("Creation Units"). Only certain large institutional investors ("Authorized Participants") may purchase or redeem Creation Units directly with the Fund at NAV. These transactions are usually in exchange for a basket of securities similar to the Fund's portfolio and an amount of cash. Except when aggregated in Creation Units, shares of the Fund are not redeemable securities. Shareholders who are not Authorized Participants may not redeem shares directly from the Fund at NAV.

The NAV for the Fund is computed by dividing the value of the net assets of the Fund (i.e., the value of its total assets less total liabilities) by the total number of Shares outstanding. Expenses and fees, including management fees, are accrued daily and taken into account for purposes of determining NAV. The NAV is calculated by the Fund's custodian and determined each business day, normally at the close of regular trading of the NYSE (ordinarily 4:00 p.m., Eastern Time). Any assets or liabilities denominated in currencies other than the U.S. dollar are converted into U.S. dollars at the current market rates on the date of valuation as quoted by one or more sources.

Shares of the Fund are held in book-entry form, which means that no stock certificates are issued. The Depository Trust Company, or its nominee, is the record owner of all outstanding shares of the Fund and is recognized as the owner of all shares for all purposes.

Income dividend distributions, if any, for the Fund are distributed to shareholders annually. Net capital gains for the Fund are distributed at least annually.

State Street Bank and Trust Company serves as Administrator, Custodian and Transfer Agent for the Trust.

The registration statement for a Fund describes the various fees and expenses for the Fund's shares.

For a more complete description of the Fund and the underlying index, visit the Fund's website at www.spdretfs.com.

Exchange Rules Applicable to Trading the Shares

The Shares are considered equity securities, thus rendering trading in the Shares subject to the Exchange's existing rules governing the trading of equity securities.

Purchases and Redemptions in Creation Unit Size

CBSX members are hereby informed that procedures for purchases and redemptions of Shares in Creation Unit Size are described in the Trust's prospectus and SAI, and that Shares are not individually redeemable but are redeemable only in Creation Unit Size aggregations or multiples thereof.

Principal Risks

Interested persons are referred to the discussion in the prospectus for the Fund of the principal risks of an investment in the Fund. These include tracking error risk (factors causing the Fund's performance to not match the performance of the underlying index), market trading risk (for example, trading halts, trading above or below net asset value), stock market risk, investment style risk, sector risk, investment approach risk, concentration risk, non-diversification risk, issuer-specific risk, management risk, foreign securities risk, geographic risk, large cap and mid cap company risk and derivatives risk.

Trading Hours

The values of each index underlying the Shares are disseminated to data vendors every 15 seconds. The Shares will trade on the CBSX from 8:15 a.m. CT until 3:00 p.m. CT. The trading increment for the Fund's Shares will be \$0.01.

Extended Hours Trading

Members are reminded that trading in the Fund's Shares prior to 8:30 a.m. may result in additional trading risks which include: (1) that the current underlying index value may not be updated, (2) the intraday indicative value may not be updated, (3) lower liquidity may impact pricing, (4) higher volatility may impact pricing, (5) wider spreads may occur, and (6), since the intraday indicative value is not calculated or widely disseminated, an investor who is unable calculate an implied value for an ETF in those sessions may be at a disadvantage to market professionals.

Trading Halts

The Exchange will halt trading in the Shares based on Rule 52.3 and/or because dissemination of the intraday indicative value of the Shares and/or the underlying value of the index has ceased.

Suitability

Members are reminded of their obligation under Rule 53.6 whereby the Member shall use due diligence to learn the essential facts relative to every customer prior to trading the Shares or recommending a transaction in the Shares that an investment in the Shares is suitable for the customer. Members should adopt appropriate procedures for the opening and maintaining of accounts, including the maintaining of records prescribed by any applicable regulatory organization and by the rules and regulations of the Commission.

Delivery of a Prospectus

Consistent with the requirements of the Securities Act and the rules thereunder, investors purchasing Shares in the initial public offering and anyone purchasing Shares directly from a Fund (by delivery of the designated securities) must receive a Prospectus. In addition, Members are required to deliver a Prospectus to all purchasers of newly-issued Shares (i.e. during the initial public offering). Members purchasing shares from a Fund for resale to investors will deliver a Prospectus to such investors.

Prospectuses may be obtained through the Fund's website. The Prospectus does not contain all of the information set forth in the Registration Statement (including the exhibits to the Registration Statement), parts of which have been omitted in accordance with the rules and regulations of the Commission. For further information about a Fund, please refer to the Registration Statement.

In the event that a Fund relies upon an order by the Commission exempting the Shares from certain Prospectus delivery requirements under Section 24(d) of the 1940 Act and makes available a written product description, the Exchange requires that Members provide to all purchasers of Shares a written description of the terms and characteristics of such securities, in a form prepared by the Trust, no later than the time a confirmation of the first transaction in the Shares, is delivered to such purchaser. In addition, ETP Holders shall include such a written description with any sales material relating to the Shares that is provided to customers or the public. Any other written materials provided by a Member to customers or the public making specific reference to the Shares as an investment vehicle must include a statement in substantially the following form: "A circular

describing the terms and characteristics of Shares of the Fund has been prepared by the Trust and is available from your broker. It is recommended that you obtain and review such circular before purchasing Shares of the Fund. In addition, upon request you may obtain from your broker a prospectus for Shares of the Fund.”

A Member carrying an omnibus account for a non-Member is required to inform such non-Member that execution of an order to purchase Shares for such omnibus account will be deemed to constitute agreement by the non-Member to make such written description available to its customers on the same terms as are directly applicable to Members under this rule.

Upon request of a customer, Members shall also provide a copy of the Prospectus.

This Information Bulletin is not a statutory Prospectus. Members should consult the Trust’s Registration Statement, SAI, Prospectus and the Fund’s website for relevant information.

Inquiries regarding this Information Bulletin should be directed to David Reed, 866.458.2279.