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Information Circular #IC10-80

Date: April 7, 2010
To: CBOE Members
From: CBOE Systems and Trading Operations
Re: April 9, 2010 Options Symbology Consolidation

The 2nd Options Symbology Initiative (OSI) symbol consolidation will begin after the close of trading on Friday, April 9, 2010 in option classes traded on the underlyings beginning with the letters A, B and C.

Beginning Monday, April 12, 2010, the option class symbol for all series listed on the consolidating stocks will match the underlying symbol unless the series has a non-standard deliverable. In the case of a non-standard deliverable the underlying symbol will be amended with a 1 character numeric suffix. (i.e. OIH1, OIH2)

The OCC is coordinating the consolidation and a file containing the current option class symbols and the consolidated options class symbols effective April 12th can be downloaded from the following link.

<http://www.theocc.com/initiatives/symbology/implementation.jsp>

On Friday, April 9, 2010 between 3:15 and 3:45 CST, CBOE will cancel all resting GTC orders in the consolidating option classes. Firms will receive cancel messages with a value of "4" in FIX tag 150 for all cancelled orders. These reports will be sent between 3:15 and 3:45 CST. If the firm's order line is not logged in to receive the cancel reports, the firm will receive the cancel reports once the line is logged in.

Orders will be cancelled in all consolidating options classes: including classes such as "A" that are not changing but the underlying stock is part of the consolidation

Firms can re-enter orders in the consolidated classes using the new consolidated option class symbol beginning 7:00am CST Monday, April 12.

Although your firm may normally have orders adjusted for corporate actions (i.e. Stock Split, Distributions, etc.), on the night of the consolidation any order involved in a corporate action will be cancelled.

The remaining option symbols will be consolidated alphabetically by underlying stock symbol using the following schedule.

April 23, 2010 classes with the underlying beginning with letters D through I.

May 7, 2010 classes with the underlying beginning with letters J through R.

May 14, 2010 classes with the underlying beginning with letters S through Z.

If you have questions regarding this memo please call the CBOE Help Desk at 312 -786-7100.