

TRADER E-NEWS

Information Circular IC10-156 September 24, 2010

VIX NEWS

Weekly Options on VIX Futures Launch on Tuesday

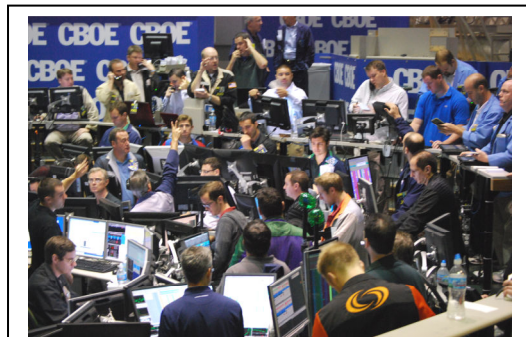
- ▶ REMINDER: this Tuesday, new Weekly options on VIX futures (VOW) will begin trading at CFE. Weekly options on VIX futures will have four consecutive contracts with weekly expirations, and CFE will add a new contract when the near-term contract expires.

Citadel Securities Named DPM

- ▶ Yesterday, CFE announced that Citadel Securities has been named the DPM for Weekly options on VIX futures. This is the first DPM appointment at CFE for Citadel Securities.

New Volatility Benchmarks

- ▶ CBOE is now disseminating calculations on two new volatility benchmark indexes based on contracts presently listed on CME Group exchanges. The CBOE/NYMEX WTI Volatility Index (OIV) and the CBOE/COMEX Gold Volatility Index (GVX) are the first in a series of new volatility benchmark indexes to be created as a result of the licensing agreement between CBOE and CME that was first announced in March 2010.
- ▶ See the press releases for each of these announcements at www.cboe.com/AboutCBOE/PressReleases.aspx.



Monday was the first day of trading in the new VIX pit.

CBSX UPDATES

Proposed Rule Change to Quote Obligations

- ▶ CBSX recently submitted a proposed rule change to adopt enhanced minimum quotation requirements for CBSX Remote Market-Makers, DPMs, and LMMs. The rule change is being proposed in consultation with the other U.S. stock markets and SEC staff in response to the market disruption of May 6. For complete details, refer to Regulatory Circular RG10-99 at www.cboe.org/Legal/crclReg.aspx.

Inverted Maker-Taker Pricing Program Expanded

- ▶ Effective, Friday, October 1, CBSX is expanding its inverted liquidity rebate to an additional 50 classes. See Information Circular IC10-155 at www.cboe.org/Legal/crclInfo.aspx for more information.

BRODSKY ADDRESSES STA ANNUAL CONFERENCE

- ▶ Yesterday, CBOE Chairman and CEO William Brodsky addressed the 77th Annual Security Traders Association Conference in Washington, D.C. Brodsky was the only exchange leader to give a keynote speech at the event. After his speech, Brodsky appeared on CNBC. Watch the interview at <http://www.cnbc.com/id/15840232?video=1598348662&play=1>.

- ▶ We encourage your input on these and other Exchange matters. Please feel free to contact us directly with your comments.

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