



TRADER E-NEWS

Information Circular IC11-024 March 25, 2011

CBOE GOLD ETF VOLATILITY INDEX SECURITY FUTURES

- ▶ As previously announced, CBOE Futures Exchange began listing security futures on the CBOE Gold ETF Volatility Index (ticker symbol GV) today.

Product Description and Margin Requirements

- ▶ We encourage you to review CFE Regulatory Circular RG11-007, which provides a complete product description and the margin requirements for GV futures.

Fee Schedule

- ▶ The transaction fee schedule for GV futures is available in CFE Regulatory Circular RG11-011.
- ▶ These two Regulatory Circulars (007 and 011) are available at <http://cfe.cboe.com/aboutcfe/regcirc.aspx>.

Contract Series

- ▶ Please refer to CFE Information Circular IC11-019 to see a complete list of contract series, with the last trading day and expiration dates for the contracts.

Lead Market Maker Program

- ▶ CFE extended the deadline to **May 2** for applicants to apply for participation in the CBOE Gold ETF Volatility Index security futures Lead Market Maker program. Applications should include a firm's proposed commitments, experience in volatility index derivatives trading, capitalization and other information the firm deems relevant.
- ▶ CFE will review all applications received and notify each applicant on or before May 9. For a complete overview of the LMM program, see CFE Information Circular IC11-020.
- ▶ These two Information Circulars (019 and 020) are available at <http://cfe.cboe.com/aboutcfe/infocirc.aspx>.

ONLINE APPOINTMENT SYSTEM

- ▶ In an effort to provide CBSX Remote Market-Makers (RMMs) with greater flexibility and timeliness in selecting and changing their appointments, the Exchange is providing RMMs with access to an online appointment system (MPPI).
- ▶ On **Tuesday, March 29**, the Market Quality and Allocation (MQA) department will be conducting a training session from 11:00 am to 12:00 pm in the 4th floor auditorium.
- ▶ For details, see Information Circular IC11-022 at www.cboe.com/aboutCBOE/legal/crclInfo.aspx.

- ▶ We encourage your input on these and other Exchange matters.
Please feel free to contact us directly with your comments.

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