

May 25, 2011



CBSX Trader News Update

CBSX to End Maker-Taker Pricing Model

Overview and Effective Date

Effective Wednesday, June 1, 2011, CBSX is changing its pricing for ALL stocks trading above and below \$1. The new rates will be:

\$0.0002 fee per share traded above \$1
0.02% fee of dollar value of transaction traded below \$1

CBSX has chosen to standardize its pricing to a single-price model when providing or removing liquidity on the exchange. CBSX does not have volume tiers.

Contact Information

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