



# TRADER E-NEWS

Information Circular IC12-045      June 15, 2012

## 2012 ANNUAL MEETING OF STOCKHOLDERS

- ▶ Yesterday, CBOE Holdings held its 2012 annual meeting of Stockholders. At the meeting, stockholders elected to the Board of Directors 15 nominees to one-year terms, expiring in 2013. Among the 15 nominees are two new members: Frank English and Jill Goodman. For more information on the Board of Directors and other voting results from the meeting, see the press release at <http://ir.cboe.com/releases.cfm>.
- ▶ To view the entire presentation, or listen to the webcast, go to <http://ir.cboe.com/events.cfm>.

## NEW CBOE INTEREST RATE VOLATILITY INDEX

- ▶ This Monday, CBOE will begin disseminating values for its first interest rate-based volatility index, the CBOE Interest Rate Volatility Index (ticker: **SRVX**).
- ▶ The SRVX Index measures expected basis-point volatility in the interest rate swap market. Specifically, the index is based on one-year/ten-year U.S. dollar-denominated swap options (swaptions), which are one of the most actively traded contracts in the \$14.5-trillion notional over-the-counter U.S. dollar interest rate option market.
- ▶ CBOE initially will disseminate the SRVX Index value once a day after 3 p.m. Central Time. The index value will be available from quote data vendors and on CBOE's website at [www.cboe.com/SRVX](http://www.cboe.com/SRVX).
- ▶ For additional information:  
*Press release* -- <http://www.cboe.com/AboutCBOE/WhatsNew.aspx>  
*White paper* -- <http://www.cboe.com/micro/srvx/srvx.pdf>

## CHANGING APPOINTMENTS VIA MM APPOINTMENT SYSTEM

- ▶ Appointment changes made via the Market Maker Appointment System by Trading Permit Holders between 8:25 a.m. (CT) and 8:40 a.m. (CT) will not become effective until shortly after 8:40 a.m. (CT). Downloads are not made to the CBOE Command system between 8:25 a.m. (CT) and 8:40 a.m. (CT) to ensure the system's speed and integrity during the opening. It is the responsibility of the TPH, who made the appointment change, not to electronically quote any class that was dropped prior to 8:40 a.m. (CT).
- ▶ For details, please refer to Information Circular IC12-044 at <http://www.cboe.com/aboutCBOE/legal/crclInfo.aspx>.

- ▶ We encourage your input on these and other exchange matters.  
Please feel free to contact us directly with your comments.

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