

Information Circular IC12-110

Date: December 26, 2012

To: Trading Permit Holders

From: CBSX

RE: Changes in CBSX Regulatory Fees Effective January 2, 2013

Overview

CBSX proposes to increase the Initial Regulatory Review Fee from \$3,000 to \$5,000 and the Monthly Regulatory Fee from \$3,000 to \$5,000, effective January 1, 2013.

The fees both apply to CBSX Trading Permit Holders ("CBSX TPHs") (CBSX Traders that are not CBOE Trading Permit Holders ("CBOE TPHs") but are granted access to CBSX via a trading permit) who either apply for CBOE to act as their designated examining authority ("DEA") or for whom CBOE acts as a DEA (CBOE handles all regulatory functions for CBSX, and CBSX pays CBOE for such services).

The Initial Regulatory Review Fee is charged to any CBSX TPH applicant that applies for a CBSX Trading Permit that, if approved, would result in CBOE serving as the CBSX TPH's DEA. The Monthly Regulatory Fee is charged to any CBSX TPH for whom CBOE acts as the CBSX TPH's DEA.

The following will be reflected in the CBSX fee schedule beginning January 1, 2013:

5. REGULATORY FEES

A) Initial Regulatory Review Fee: This fee is charged to any CBSX Trading Permit Holder applicant that applies for a CBSX Trading Permit that, if approved, would result in CBOE serving as the Trading Permit Holder's designated examining authority. The amount of the fee is \$5,000.

B) Monthly Regulatory Fee: This fee is charged to any CBSX Trading Permit Holder for whom CBOE acts as the Trading Permit Holder's designated examining authority. The amount of the fee is \$5,000 per month.

Please click the following link to view the full CBSX Fee Schedule:

<http://www.cboe.com/publish/cbsxfeeschedule/cbsxfeeschedule.pdf>

Contact Information

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