

Trader E-News

Information Circular IC13-022

March 1, 2013

CBOE Holdings February Volume Recap

- February 2013 consolidated options and futures trading volume for CBOE, C2 and CFE totaled 83.1M contracts, down 19% from 102.9M contracts in February 2012 and off 7% from January 2013 volume of 89.0M contracts.
- Consolidated average daily volume (ADV) was 4.4M contracts, a decrease of 15% from the ADV of 5.1M contracts a year ago and a gain of 3% from 4.2M contracts the prior month.

CBOE: February volume was 75.1M contracts, down 22% from 96.7M contracts last February and off 7% from 80.8M contracts in January. February ADV was 4.0M contracts, versus 4.8M contracts a year ago and 3.8M contracts in January. Index options volume of 26.8M contracts rose 9% over February 2012.

C2: February volume totaled 5.0M contracts, an increase of 4% from 4.8M contracts in February 2012 and a decrease of 5% from 5.3M contracts in January. ADV in February was 263,085 contracts.

CFE: For the second consecutive month, ADV and total volume at CFE reached record highs. The ADV of 162,514 contracts traded in February was up 142% over February 2012 and up 17% versus January, the previous record. February total volume was a record 3,087,775 contracts, up 130% and 5% over the previous year and month, respectively.

Records Set In February:

- VIX Options/Single-Day: 1,388,634 contracts on Tuesday, February 26.
- VIX Futures/Single-Day: 302,278 contracts on Monday, February 25.
- VIX Futures/Monthly ADV: 161,176 contracts.
- VIX Futures/Total Monthly Volume: 3,062,344 contracts.
- SPX Weeklys/Single-Day: 395,046 contracts on Monday, February 25.
- A complete recap of February trading activity can be found in [Press Releases](#).

CBOE Volume	Feb '13 Volume	Feb '12 Volume	% Chg	Jan '13 Volume	% Chg
<i>Equity Options</i>					
Total	29.4M	47.6M	-38%	32.6M	-10%
ADV	1.5M	2.4M	-35%	1.5M	0%
<i>Index Options</i>					
Total	26.8M	24.7M	+9%	32.0M	-16%
ADV	1.4M	1.2M	+14%	1.5M	-7%
<i>ETP Options</i>					
Total	18.8M	24.4M	-23%	16.2M	+16%
ADV	.991M	1.2M	-19%	.771M	+28%

CBOE's Risk Management Conference Begins Sunday

- CBOE's 29th annual Risk Management Conference begins this Sunday and runs through Tuesday, March 5. Beginning Sunday, you can click on the RMC box at the bottom of cboe.com to visit the RMC Live webpage, which will contain the latest news from the conference, including blogs from the sessions, video highlights and conversation on Twitter ([#CBOERM](#)).

Consolidated Audit Trail RFP

- The Request For Proposal (RFP) related to the creation of a Consolidated Audit Trail (CAT) was published this week. For details, refer to CBOE [Regulatory Circular RG13-034](#) or go to the [CATNMS Plan Website](#).

We encourage your input on these and other exchange matters. Please feel free to contact us directly with your comments.

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