

Trader E-News

Information Circular IC13-090

December 13, 2013

CBOE Holdings Declares Special Dividend; Increases Stock Repurchase Authorization

Special Dividend

- On Tuesday, the CBOE Holdings Board of Directors declared a special cash dividend of \$0.50 per share of common stock. The special dividend will be paid on January 17, 2014 to stockholders of record at the close of business on January 3, 2014.

Stock Repurchase Authorization

- The Board also authorized the company to repurchase an additional \$100 million of its outstanding common stock, to be used in addition to any unused amount remaining under prior authorizations. The new authorization brings the total amount available for stock repurchases to approximately \$167 million at December 9.
- See the [Press Release](#) for more information.

Automatic Renewal of CFE TPH Trading Permits for 2014

- REMINDER: CFE has submitted a rule certification ([SR-CFE-2013-041](#)) that will, among other things, extend the Trading Privilege Holder (TPH) Permit Program for an additional year. All trading permits issued under the TPH Permit Program will now expire on December 31, 2014.
- The term of each trading permit issued and outstanding at the end of 2013 (including those for which the logins are not currently being used) shall be automatically extended until December 31, 2014 unless the TPH permit holder notifies CFE by sending an e-mail to registration@cboe.com by **December 31**.
- See CFE [Information Circular IC13-050](#) for details.

New ETF Based on CBOE NASDAQ-100 BuyWrite Index Launched

- Yesterday, trading began in the Recon Capital NASDAQ-100 Covered Call ETF (ticker: QYLD). The new QYLD exchange traded fund seeks to provide investment results that will closely correspond, before fees and expenses, generally to the price and yield performance of the CBOE NASDAQ-100 BuyWrite Index (BXN).
- See this [blog post](#) in the Options Hub for additional information.

CBOE Named “U.S. Options Exchange of the Year” by FOW

- Also on Tuesday, CBOE was recognized with three awards at *Futures and Options World* magazine's Derivatives World Conference in London. For a second consecutive year, CBOE was named “U.S. Options Exchange of the Year.” CBOE also received top honors for “Most Innovative New Contract, Index and Equities” for its S&P 500 Variance futures product, and “Best Technology Innovation by an Exchange, The Americas” for its new London Trading Hub.
- See the [Press Release](#) or click [here](#) to see the complete list of winners.

We encourage your input on these and other exchange matters. Please feel free to contact us directly with your comments.

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