

Trader E-News

Information Circular IC14-009

February 7, 2014

January 2014 Volume Recap

CBOE Holdings

- January consolidated options and futures volume for CBOE, C2 and CFE totaled 121.4M contracts, a 36% increase from January 2013 and a 28% increase from December 2013. ADV was 5.78M contracts.

CBOE

- January ADV was 5.26M contracts, and total volume was 110.5M contracts, both increases of 37% over a year ago.
- New records were set at CBOE for monthly ADV in VIX options and for total monthly volume and monthly ADV in SPX Weeklys.
- On Monday, February 3, VIX options set a new single-day volume record with 2,398,509 contracts traded.

C2

- January ADV was 311,238 contracts, and total volume was 6.54M contracts, both up 24% over last January.
- On Monday, February 3, C2 set a new daily record for total exchange volume with 665,789 contracts traded.

CFE

- Total volume at CFE was a record 4.41M contracts in January. ADV was 209,867 contracts, a 51% increase from January 2013. January was the busiest month on record for VIX futures as 4.40M contracts traded, an increase of 52% over a year ago.
- See the [Press Releases](#) recapping January 2014 trading activity and Monday's volume records.

CBOE Volume	Jan '14 Volume	Jan '13 Volume	% Chg	Dec '13 Volume	% Chg
<i>Equity Options</i>					
Total	48.6M	32.6M	+49%	35.6M	+37%
ADV	2.3M	1.6M	+49%	1.7M	+37%
<i>Index Options</i>					
Total	37.3M	32.0M	+17%	29.5M	+27%
ADV	1.8M	1.5M	+17%	1.4M	+27%
<i>ETP Options</i>					
Total	24.6M	16.2M	+52%	20.8M	+18%
ADV	1.2M	0.8M	+52%	1.0M	+18%

VXST Futures to Launch Thursday

- CFE plans to launch trading of futures with weekly expirations on the new CBOE Short-Term Volatility Index (VXST) on **Thursday, February 13**, pending regulatory review. Refer to the [VXST Product Page](#) on the CFE website for information.

CBOE Holdings Announces Quarterly Dividend; Reports Record Financial Results for 4Q and 2013

Dividend

- On Wednesday, the CBOE Holdings Board of Directors declared a quarterly cash dividend of \$0.18 per share of common stock payable on March 21, 2014, to stockholders of record at the close of business on February 28, 2014.

Financial Results

- Today, CBOE Holdings announced its best fourth-quarter financial results ever, as well as record revenue and earnings for the full-year 2013, marking the third consecutive year of record financial results.
- For details on the dividend announcement, fourth quarter and full-year financial results, or to view the remarks and slide presentation from this morning's conference call, go to <http://ir.cboe.com>.

We encourage your input on these and other exchange matters. Please feel free to contact us directly with your comments.

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