

CBOE Information Circular IC14-090

CFE Information Circular IC14-064

Date: November 10, 2014

To: CBOE Trading Permit Holders and CFE Trading Privilege Holders
From: Research and Product Development Department
Re: Modified Trading Hours for November 28th (Day After Thanksgiving) Impact on NOV 19 14 VXST Option and Future (VSW3(X4)) Contracts

Chicago Board Options Exchange, Incorporated (CBOE) will have modified trading hours on Friday, November 28, 2014, which is the day after Thanksgiving. The S&P 500 Index options used to calculate the exercise settlement / final settlement values for the CBOE Short Term Volatility Index (VXST) option and future (VSW3(X4)) contracts expiring on November 19, 2014 will stop trading at 12:00 p.m. (Chicago time) on Friday, November 28, 2014. As a result, the "time to expiration" used to calculate the exercise settlement / final settlement values for these contracts will be reduced to reflect the fact that the constituent option series will close early on Friday, November 28, 2014.

Additional Information:

Please contact Bill Speth at spethw@cboe.com and (312) 786-7141 or Dennis O'Callahan at ocallahd@cboe.com or (312) 786-7508.