

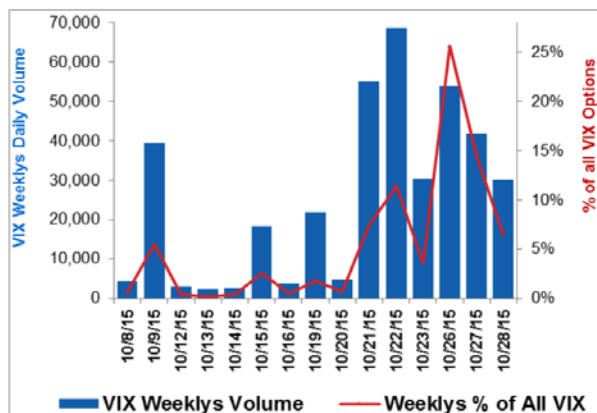
Trader E-News

CBOE Holdings Declares Quarterly Dividend; Reports Third-Quarter Financial Results

- On **Wednesday**, the CBOE Holdings Board of Directors declared quarterly cash dividend of \$0.23 per share of common stock, payable on **December 18**, to stockholders of record at the close of business on **December 4**.
- Further details are available in the [press release](#).
- This morning, CBOE Holdings reported record third-quarter 2015 financial results. For the quarter, net income allocated to common stockholders was \$67.2 million, or \$0.81 per diluted share, compared with \$48.1 million, or \$0.57 per diluted share, in the third quarter of 2014. Operating revenue for the quarter was \$187.0 million, up 26 percent compared with \$148.9 million in the third quarter of 2014.
- To see the press release, view the remarks and slide presentation, or to listen to the webcast from this morning's conference call, visit the Investor Relations website at <http://ir.cboe.com/events.cfm>.

Strong Debut for VIX Weeklys

- Just weeks after launching, VIX Weeklys options are averaging 25,000 contracts per day and hit a daily high of more than 68,000 contracts on October 22.
- VIX Weeklys futures are averaging 300 contracts per day, with volume spikes of nearly 2,000 contracts per day.



CBOE's Joint Comment Letter to the Basel Committee on Banking Supervision

- On Tuesday, CBOE joined CME Group, Intercontinental Exchange, the OCC, ABN AMRO Clearing and a number of market makers to express concerns about unintended consequences of Basel III's Leverage Ratio.
- The intent of the Leverage Ratio is to provide a transparent supplementary measure to risk-based capital requirements. As expressed in the letter, the Leverage Ratio does not adequately recognize netting for exchange-traded derivatives. This exposes general clearing members and their clients to vastly increased capital requirements, which could negatively affect market liquidity.
- To address these unintended consequences, CBOE is urging the Basel Committee on Banking Supervision, the Financial Stability Board, and the European Commission to permit a replacement leverage calculation that provides a more meaningful recognition of netting benefits.
- To view the joint [letter](#) in its entirety, visit the CBOE Comment Letters webpage at www.cboe.com/aboutcboe/legal/commentletters.aspx.

RMC Asia Agenda Released

- CBOE announced the agenda and list of speakers for RMC Asia this week.
- The first CBOE Risk Management Conference Asia will be held **November 30 to December 1** in Hong Kong.
- Go to www.cboermcAsia.com/agenda for the preliminary schedule.

We encourage your input on these and other Exchange matters. Please feel free to contact us directly with your concerns.

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