

# Trader E-News

## Trading Schedule for the Presidents Day Holiday

- CBOE, C2 and CFE will be closed during the regular trading session on Monday, February 15, for the Presidents' Day holiday.
- For details, view the [press release](#).
- For additional information on CFE's modified trading hours for the Presidents' Day holiday, refer to [CFE Information Circular IC16-005](#).

## VIX Index Administration Aligns with IOSCO Principles for Financial Benchmarks

- CBOE announced the administration of the CBOE Volatility Index (VIX Index) is in alignment with the Principles for Financial Benchmarks established by the International Organization of Securities Commissions (IOSCO).
- In aligning with IOSCO Principles, CBOE further enhanced its solid framework of internal controls for the VIX Index and aligned it with international best practices.
- CBOE has established an Index Administration Oversight Body (IAOB) comprised of CBOE staffers with knowledge or experience in the creation or administration of financial market indexes who will oversee VIX Index administration activities.
- For more information, view the [press release](#).

## Reminder: Solicitation for Lead Market-Makers in VIX and SPX/SPXW During ETH

- Applications for appointment as Lead Market-Makers (LMMs) in VIX and SPX/SPXW options during the extended trading hours (ETH) session are due **next week**.
- The current one-year ETH LMM terms in these products expire in March. Interested parties have until 3:00 p.m. CT on **Friday, February 19** to apply.
- To learn more, read [CBOE Regulatory Circular RG16-026](#).

## New White Paper on Russell 2000 Options-Based Benchmark Indexes

- A newly released study, written by Mark Shore, an adjunct professor at DePaul University Kellstadt Graduate School of Business, and sponsored by CBOE, examines six benchmark indexes that invest in Russell 2000® Index (RUT) options and compares their performances with those of traditional benchmark stock and bond indexes.
- This is the first comprehensive study that examines the performance of multiple options-strategy benchmark indexes that incorporate Russell 2000 Index options.
- For more information, view the [press release](#), read the [blog](#) in the Options Hub or visit the website at [www.cboe.com/benchmarks](http://www.cboe.com/benchmarks).

## Other News and Notes

- **Edward Tilly**, Chief Executive Officer, presented at the KBW Winter Financial Services Symposium in Boca Raton, Florida, on Thursday, February 11. An audio Webcast of the presentation is available [online](#).
- **Edward Provost**, President and Chief Operating Officer, presented at the 17<sup>th</sup> Annual Credit Suisse Financial Services Forum in Miami, Florida, on Wednesday, February 10. An audio Webcast is available [online](#).
- Reminder: CBOE RMC U.S. will be held from **February 29 through March 2** in Bonita Springs, Florida. More information on the conference is available at [www.cboeRMCus.com](http://www.cboeRMCus.com).

We encourage your input on these and other Exchange matters. Please feel free to contact us directly with your concerns.

Ed Tilly:  
[tillye@cboe.com](mailto:tillye@cboe.com)

Ed Provost:  
[provost@cboe.com](mailto:provost@cboe.com)