Information Circular 2012-02

DATE: January 24, 2012

TO: Members of EDGA Exchange, Inc. and EDGX Exchange, Inc.

FROM: Member Services

RE: Termination of MF Global, Inc.'s Membership with EDGA Exchange and EDGX

Exchange

Pursuant to Rule 7.4 of EDGA Exchange, Inc. and Rule 7.4 of EDGX Exchange, Inc., the Exchanges have determined to cancel MF Global, Inc.'s membership in the Exchanges, effective as of January 24, 2012.

Please contact Member Services at 201-942-8220 – Option 3, or via email at memberservices@directedge.com, with any inquiries regarding this Information Circular.

Thank you for your continued support and assistance.

Kind Regards,

Direct Edge Member Services