CBOE
CHICAGO BOARD OPTIONS EXCHANGE

Regulatory Circular RG00-06

January 6, 2000

To: Members and Member Firms
From: Trading Operations
Re: Option Classes using CBOE Auto Quote

Due to operational concerns, CBOE 's Auto Quote system has been modified to update quotes based on the following minimum movement of the underlying bid-ask spread:

- 10¢ movement on underlying values > $100
- 5¢ movement on underlying values < $100

If you have any questions, please contact the Help Desk at 786-7100 or Tom Knorring at 786-7363.