



400 S. La Salle  
Chicago, IL 60605

Regulatory Circular RG-00-60

To: SPX Trading Crowd

From: SPX Floor Procedure Committee

Date: April 11, 2000

Re: ROS Participation and Eligibility

Please be advised that the SPX trading crowd will begin utilizing ROS for the opening rotation procedure. In order to participate on ROS, market-makers shall be expected by the SPXFPC to take an active part in updating the AutoQuote system for all months and all strikes for a specified period of time, *i.e.*, weekly or monthly. Furthermore, all ROS participating market-makers and members of all trading groups with market-makers participating on ROS shall be expected to be signed up for RAES at all times. These criteria will be forwarded to the Index Market Performance Committee for its review and approval.

Anyone wishing to participate in ROS openings should submit their name to the OBOs. The start date for the ROS opening of specific SPX options symbols will be determined and announced.

If there are any questions concerning this matter, please contact a member of the SPX Floor Procedure Committee.