



## **Regulatory Circular RG00-79**

**DATE:** May 4, 2000

**TO:** Members and Member Firms

**FROM:** Market Operations Department

**RE:** Restrictions on Transactions in  
Fruit of the Loom, Inc. (FTL) Options

Trading in Fruit of the Loom, Inc. (FTL) stock on the New York Stock Exchange (NYSE) and trading in FTL options on CBOE was halted on April 25, 2000, and the NYSE subsequently delisted FTL stock.

Trading on CBOE in existing series of FTL options will reopen on Monday, May 8, 2000, subject to the following restrictions. Only closing transactions may be effected in any series of FTL options, except for (i) opening transactions by market-makers executed to accommodate closing transactions of other market participants and (ii) opening transactions by CBOE member organizations to facilitate the closing transactions of public customers executed as crosses pursuant to and in accordance with CBOE Rule 6.74(b).

The execution of opening transactions in FTL options, except as permitted above, and/or the misrepresentation as to whether an order is opening or closing, will constitute a violation of CBOE rules, and may result in disciplinary action.

There are no restrictions in place with respect to the exercise of FTL options and the Options Clearing Corporation (OCC) has advised CBOE that the expiration of FTL options will remain subject to OCC's Exercise-by-Exception Procedures.

The provisions of this circular apply to any options on Fruit of the Loom, Inc. traded on CBOE, including any Fruit of the Loom, Inc. option series with a different option symbol than FTL.

Any questions regarding this circular may directed to Kerry Winters at (312) 786-7312 or Patricia Cerny at (312) 786-7722.