

Regulatory Circular RG 00-117

TO: Members and Member Firms

FROM: Floor Officials Committee

DATE: August 8, 2000

RE: Admission to the Trading Floor in Unusual Circumstances

This is to remind all Exchange members that in the event members wait to gain entry to the Trading Floor prior to the opening of the Trading Floor, Exchange Floor Officials, Trading Floor Liaisons, and Exchange Security staff are authorized to regulate members' admission to the Floor and conduct while waiting for admission, in order to ensure the safety and welfare of members and other persons, pursuant to Exchange Rule 6.20(b). All members waiting to gain entry shall be required to follow all directives issued by Exchange Floor Officials, Trading Floor Liaisons, or Exchange Security staff, including, but not limited to, the following:

1. Exchange members waiting for access to the trading floor prior to the opening of the Trading Floor shall wait in the Exchange lobby in an orderly line based upon the time of each member's arrival in the line, as directed by Exchange Floor Officials, Trading Floor Liaisons, or Exchange Security staff. No member waiting in line shall engage in any conduct that disrupts other members waiting in line, damages Exchange property, or threatens the safety or welfare of any person.
2. **ONLY** Exchange members themselves may wait in the line. Clerks or other associated persons shall not be permitted to wait in line or otherwise reserve a space in line for a member, nor may a clerk or other associated persons reserve a space for a member in any trading crowd.
3. In order to maintain the safety of members entering the Trading Floor, when the Trading Floor is opened, members shall be permitted to enter the Trading Floor in an orderly fashion periodically in groups of ten (10), beginning with the first members waiting in line, until all members waiting in line have entered the Trading Floor.
4. Neither waiting in line nor any other action shall give any member any 'right' to a particular space in any Trading Crowd.
5. Pursuant to Exchange Rule 6.20, Exchange Floor Officials have the authority to fine a member and/or instruct that member to leave the line or a trading crowd if they determine that member or any person associated with that member to have violated this regulatory circular or any other directives issued by Exchange Floor Officials, Trading Floor Liaisons, or Exchange Security staff. Any such action taken by Floor Officials shall not preclude additional disciplinary action by the Business Conduct Committee under Chapter XVII of the Exchange Rules.

Any questions about the matters addressed in this Regulatory Circular should be directed to Floor Official Committee Chairman Patrick Caffrey (CAF) at Floor number 10461, Vice Chairmen Ray Dempsey (SOX) at 39093 and Dan Zandi (DAZ) at 39024, or Trading Floor Liaison Craig Johnson at (312) 786-7939.

(RG00-82, previously issued)