

IMPORTANT

Regulatory Circular #RG 01-43

April 6, 2001

To: Members, Option Managers & DPM Groups

From: Trade Processing Department

Re: Morning Trade Checking Schedule

The Clearing Procedures Committee has approved the following changes to the morning trade reconciliation schedule. The revised arrival times listed below will be effective **Monday, April 30, 2001**.

CBOE MORNING TRADE CHECKING SCHEDULE EFFECTIVE 4/30/2001

| Reported Volume | Clearing Firm Trade Checkers | n DPM Staff | Exchange Members |
|---------------------------|------------------------------------|-------------------|---------------------|
| under 1,800,000 | 7:30 | 7:45 | 8:00 |
| over 1,800,000 | 7:15 | 7:30 | 7:45 |
| Expiration Saturday A. M. | 6:30 | 7:00 | 7:00 |

Should volume be excessive or other unforeseen circumstances occur, the Exchange may prescribe an earlier attendance schedule. Questions may be directed to Hugh O'Neill at 786-7952 or Charlie Hullihan at 786-7176.