



## **Regulatory Circular 01-62**

**DATE:** May 7, 2001

**TO:** Members and Member Firms

**FROM:** Market Operations Department

**RE:** Restrictions on Transactions in  
Priceline.com Inc. (PUZ)  
Rite Aid Corp. (RAD)

Trading in specific series in Priceline.com Inc. (PUZ) and Rite Aid Corp. (RAD) has been restricted. The PUZ options May, June and October 5, 7 ½ and 10 and the RAD May, June and October 5, 7 ½ and 10 have been restricted to closing customer orders only.

Only closing transactions may be effected in the above mentioned series in PUZ and RAD options, except for (i) opening transactions by market-makers executed to accommodate closing transactions of other market participants and (ii) opening transactions by CBOE member organizations to facilitate the closing transactions of public customers executed as crosses pursuant to and in accordance with CBOE Rule 6.74(b or d). The specific series mentioned in PUZ and RAD options will not be traded on RAES.

The execution of opening transactions in the series specified in PUZ and RAD options, except as permitted above, and/or the misrepresentation as to whether an order is opening or closing, will constitute a violation of CBOE rules, and may result in disciplinary action.

There are no restrictions in place with respect to the exercise of PUZ and RAD options and the Options Clearing Corporation (OCC) has advised CBOE that the expiration of PUZ and RAD options will remain subject to OCC's Exercise-by-Exception Procedures.

Any questions regarding this circular may directed to Kerry Winters at (312) 786-7312.