



## Regulatory Circular RG01-98

**DATE:** June 28, 2001

**TO:** Members and Member Firms

**FROM:** Market Operations Department

**RE:** Restrictions on Transactions in  
[Metromedia Fiber Network Inc.](#)

Trading in specific series in [Metromedia Fiber Network Inc. \(MFNX/QFN\)](#) has been restricted. The QFN Jan 2002 5 and 7 ½ options series and the [Metromedia Fiber Network Inc. \(OFH\) Jan 2003 5 LEAPS](#) have been restricted to closing customer orders only.

Only closing transactions may be effected in the above mentioned series in QFN and OFH options, except for (i) opening transactions by market-makers executed to accommodate closing transactions of other market participants and (ii) opening transactions by CBOE member organizations to facilitate the closing transactions of public customers executed as crosses pursuant to and in accordance with CBOE Rule 6.74(b or d). The specific options series mentioned in QFN and OFH will not be traded on RAES.

The execution of opening transactions in the series specified in QFN and OFH options, except as permitted above, and/or the misrepresentation as to whether an order is opening or closing, will constitute a violation of CBOE rules, and may result in disciplinary action.

There are no restrictions in place with respect to the exercise of QFN and OFH options and the Options Clearing Corporation (OCC) has advised CBOE that the expiration of QFN and OFH options will remain subject to OCC's Exercise-by-Exception Procedures.

Any questions regarding this circular may be directed to Kerry Winters at (312) 786-7312.