



Regulatory Circular RG02-25

Date: April 23, 2002

To: Members and Member Firms

From: Anthony Montesano (CBOE Trading Operations)

Re: Firm OCC Clearing Number Removed From PAR

At its meeting on April 10, 2002, the CBOE Board of Directors approved a change to PAR. The OCC clearing number will no longer be displayed on PAR trading screens. It will continue to be viewable on PAR after a trade is completed. Electronic Trade Notifications (ETNs) received by market makers using handheld terminals will continue to include the firm's clearing number.

In addition, the firm's clearing number will be available on the PAR History screen for orders that have been traded. This data can be accessed by touching "HISTORY" on the PAR New Order screen.

The change will be implemented beginning Wednesday, April 24.

Please direct any questions to Anthony Montesano (7365), Greg Burkhardt (7531), Michael Hollerman (7197), or Help Desk (7100).