



Regulatory Circular RG03-06

Date: January 17, 2003

To: Members and Member Organizations

From: Trading Operations

Re: Routing of Market Maker and Stock Specialist Orders to Mobile PAR in Equity Options

Effective Tuesday, January 21, 2003, member and non-member market maker orders and underlying stock specialist orders will be permitted to route to mobile PAR workstations in all equity option classes. Guidelines are provided below:

- 1) Orders for the account of CBOE market makers must be marked with an origin code of "M".
- 2) Orders for the account of non-CBOE market makers must be marked with an origin code of "N".
- 3) Orders for the account of underlying stock specialists must be marked with an origin code of "Y".
- 4) Rule 6.73(d) requires a floor broker holding an order for the account of an M, N, or Y order to verbally identify the order as such prior to requesting a quote from the crowd.
- 5) Wire orders with an origin code of "M", "N" or "Y" will initially route to BART, from which they can be electronically sent to the desired mobile PAR.
- 6) BERS orders may also be entered with an origin code of "M", "N" or "Y" and may be routed to BART or directly to the desired mobile PAR.
- 7) If the broker chooses to print a market maker or stock specialist order from the mobile PAR, that broker must be physically present at the crowd printer at the time of the print request and must take possession of the order. Market maker and specialist orders may not be routed to the crowd PAR or printer for handling by the DPM.

If you have any questions regarding this matter, please contact Anthony Montesano at x7365, or the Help Desk at x7100.