

**Regulatory Circular RG04-01**

**To: Member Firms**  
**From: Regulatory Services Division**  
**Date: January 2, 2004**  
**RE: Supplement to the Options Disclosure Document**

On December 11, 2003, the Securities and Exchange Commission ("SEC") approved the Options Clearing Corporation's Supplement to the Options Disclosure Document ("ODD") relating to a change in the Options Clearing Corporation's assignment methodology for S&P 100 index options from random to pro rata. Member Firms should be aware that Exchange Rule 9.15 requires that each customer who was previously furnished an ODD be furnished with a copy of an amendment to the current ODD. Member Firms may comply with this requirement in various ways, including but not limited to one of the following:

- (1) The firm may choose to conduct a mass mailing of the Supplement to all of their approved customers who have already received the ODD.
- (2) The firm may deliver the Supplement to a customer, who has already received the ODD, with the first confirmation of an option transaction involving the S&P 100 index.

In any event, the Supplement must also be delivered to any new options customers when the customer is provided with a copy of the current ODD.

Copies of the ODD or the Supplement may be obtained by contacting Diane Svoboda of the Options Clearing Corporation at (312) 322-6212 or at [dsvoboda@theocc.com](mailto:dsvoboda@theocc.com). Questions about this memorandum may be directed to Lawrence J. Bresnahan at (312) 786-7713 or David E. Carlson at (312) 786-7052.