



Regulatory Circular RG04-39

To: Members and Member Organizations

From: Index Floor Procedure Committee

Date: March 22, 2004

Re: Changes to RAES Volume Limit for OEX, XEO, and OEF

Effective Monday March 22, 2004, the RAES volume limit for options on OEX and XEO will be 100 contracts for accounts designated by origin codes C, F, and B. The RAES volume limit for options on OEF will be 500 contracts for accounts designated by origin codes C, F, and B.

If you have any questions, please contact William Nauss at (312) 786-7308.