



400 S. La Salle  
Chicago, IL 60605

## Regulatory Circular RG05-78

Date: September 27, 2005  
To: Members, Member Firms and Member Organizations  
From: Index Floor Procedure Committee  
Re: Index Options Eligible for Routing into the Complex Order Book (COB)

The Index Floor Procedure Committee has approved the routing of complex orders for origins CUSTOMER, FIRM and BD directly into the COB, or from PAR to the COB, in the DIA, QQQ, MNX, RUI, RLG and RLV option class as of the dates noted below.

Routing changes for DIA will be effective beginning September 28, 2005. Routing changes for QQQ, MNX, RUI, RLG and RLV (which currently trade at Post 5, Station 9) will be effective beginning September 29, 2005. Member firms will be contacted by CBOE staff to confirm routing parameters. With these changes, orders will be eligible to route directly into the COB, bypassing PAR, or from PAR to the COB. Orders routed to the COB that are marketable will trade immediately, while those that are not marketable will simply book and rest in the COB. Resting COB orders will be canceled electronically upon receipt of a cancel request and will execute electronically if:

- (1) the individual series quotes line-up to make the order marketable;
- (2) an opposing order that can trade with the resting order is received into the COB;  
or
- (3) a Hybrid market participant submits an order to trade with the resting order.

Hybrid market participants who use third party auto-quote systems should contact their vendor regarding COB functionality.

Questions regarding this matter may be directed to Anthony Montesano at x7365, Mike Trees at x8408 or the Help Desk at x7100.