



Regulatory  
Circular RG06-91

To: Market-Makers

From: Legal Division

Date: August 23, 2006

Re: RAES Log On Requirements for Weeklys in the SPX, OEX and XEO

The pilot program relating to short term options series ("Weeklys") was recently modified and extended until July 12, 2007 (*see* Release 34-53984, SR-CBOE-2006-48, which extended the program, and Release 34-54338, SR-CBOE-2006-49, which modified the program). Copies of the rule changes are available on CBOE's website at [www.cboe.com](http://www.cboe.com).

The purpose of this circular is to remind Market-Makers of the RAES log on requirements for Weeklys. RAES is currently operational for Weeklys in the SPX, OEX and XEO option classes. Pursuant to CBOE Rule 24.17, if a Market-Maker logs-on to RAES at any time during an expiration month in one of these option classes, whenever the Market-Maker is present in the trading crowd until the expiration occurring in that expiration month **the Market-Maker must log-on to RAES for all series of that option class, which includes logging-on to the Weeklys series.**

For additional information regarding the modifications to the pilot program, please refer to Regulatory Circular RG06-90. Any further questions may be directed to Jennifer Lamie, Legal Division, at 786-7576.