



400 S. LaSalle
Chicago, Illinois 60605
(312) 786-5600
FAX (312) 786-7409

Regulatory Circular RG 08-51

April 17, 2008

To: Option Managers & Head Trade Checkers

From: Trading Systems Support Department

Re: Trade Match Input Cutoff Changes

The Trading Systems Support Department is implementing the following changes to the trade processing input schedule. The revised input cutoff times listed below will be effective **Thursday, May 1, 2008 FOR ALL VOLUME LEVELS.**

CBOE TRADE PROCESSING SCHEDULE EFFECTIVE MAY 1, 2008

1 st Pass Input Due	Unmatched Info Available	2 nd Pass Input Due
5:00	5:20	5:45*

***Fifteen minutes earlier than the previous 1st & 2nd Pass cutoffs.**

Intra-day Reporting Times: 9:15, 10:15, 11:15, 12:15, 1:15, 2:15, 3:15, 4:15.

Intra-day matching and reporting cycles have not changed.

Please notify your systems and operation staff of the revised schedule. Questions regarding this memo may be directed to Charlie Hullihan at 786-7176 or Hugh O'Neill at 786-7952.

(Regulatory Circulars 03-103 and 06-61 Revised)