CBOE®

Regulatory Circular RG11-061

DATE:	**May 19, 2011**
TO:	**Trading Permit Holders**
FROM:	**Market Operations Department**
RE:	**Restrictions on Transactions in China Media Express Holdings, Inc. ("CCME")**

Effective May 19, 2011 the NASDAQ has suspended trading in China Media Express Holdings, Inc ("CCME"). Trading in China Media Express Holdings, Inc. has commenced on the Other OTC market under the symbol CCME.

Trading on the CBOE in existing series of CCME options will be subject to the following restrictions. Only closing transactions may be effected in any series of CCME options except for (i) opening transactions by Market-Makers executed to accommodate closing transactions of other market participants and (ii) opening transactions by CBOE TPH organizations to facilitate the closing transactions of public customers executed as crosses pursuant to and in accordance with CBOE Rule 6.74(b) or (d).

The execution of opening transactions in CCME options, except as permitted above, and/or the misrepresentation as to whether an order is opening or closing, will constitute a violation of CBOE rules, and may result in disciplinary action. TPH organizations should ensure that they have appropriate procedures in place to prevent their customers from entering opening orders in this restricted option class. In addition, transactions in contravention of this restriction may be subject to nullification pursuant to Exchange Rule 6.25.

There are no restrictions in place with respect to the exercise of CCME options. The provisions of this circular apply to any options on CCME traded on CBOE.

Any questions regarding this circular may be directed to Kerry Winters at (312) 786-7312 or Regulatory Services Division at (312) 786-7730 or (312) 786-8460.

CBOE restricted class memos can be accessed from CBOE.org at the following web address:
http://www.cboe.org/Restrictions