



Regulatory Circular RG11-135

To: Trading Permit Holders  
From: Trading Operations  
Date: November 15, 2011  
Re: CBSX to Restrict Order Acceptance in HOLDRS to Round-Lot Quantities

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Effective November 16, 2011, CBSX will restrict acceptance of all orders routed to the Exchange for transactions in all HOLDRS products to round-lot quantities. Orders with odd-lot and mix-lot quantities will no longer be accepted.

For reference, the HOLDRS products currently traded by the Exchange include:

- Biotech (BBH)
- Broadband (BDH)
- B2B Internet (BHH)
- Europe 2001 (EKH)
- Internet (HHH)
- Internet Architecture (IAH)
- Internet Infrastructure (IIH)
- Market 2000+ (MKH)
- Oil Services (OIH)
- Pharmaceutical (PPH)
- Regional Bank (RKH)
- Retail (RTH)
- Semiconductor (SMH)
- Software (SWH)
- Telecom (TTH)
- Utilities (UTH)
- Wireless (WMH)

Orders in the above products will only be accepted if the original order quantity is 100 shares or greater, and only in round-lot increments of 100 shares.

For more information please go to:  
<http://www.cbsx.com/>

**Contact Information**

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