Regulatory Circular RG13-027

Date: February 15, 2013

To: Trading Permit Holders
From: Finance and Administration
RE: Transaction Fees and Market-Maker Requirements for SPXpm

On February 19, 2013, Chicago Board Options Exchange, Inc. (the "Exchange" or "CBOE") will list for trading SPXpm options.

Transaction Fees

Transaction Fees (per contract side) for SPXpm will be as follows:

Customer[1]
    Premium > or = $1……………………………………………………………………… $0.44
    Premium < $1…………………………………………………………………………… $0.35
Professional………………………………………………………………………………… $0.40
CBOE Market-Maker……………………………………………………………………… $0.20
Clearing Trading Permit Holder Proprietary[2]…………………………………………… $0.25
Broker-Dealer[3]…………………………………………………………………………….. $0.40
Joint Back-Office…………………………………………………………………………… $0.40
Floor Brokerage Fee (crossed orders $0.02)…………………………………………… $0.04
Surcharge Fee (customer orders not assessed)……………………………………… $0.13

[1] Regular customer transaction fees will only be charged on the first 10,000 contracts per order. See Fees Schedule, Note 27 for description of Customer Large Trade Discount Program.
[2] SPXpm options are included in the Proprietary Products Sliding Scale for Clearing Trading Permit Holder Proprietary ("F" origin code) and Non-Trading Permit Holder Affiliate (as defined in the Fees Schedule) ("L" origin code) orders.
[3] Broker-Dealer transaction fees apply to broker-dealer orders ("B" origin code), non-Trading Permit Holder market-maker orders ("N" origin code), orders from specialists in the underlying security ("Y" origin code) and certain orders with "F" origin code.

Market-Makers

Market-Makers interested in submitting electronic quotes and responding to electronic auctions in SPXpm will be required to add SPXpm to their class appointments. The appointment cost for SPXpm is 1.0, requiring a full Market-Maker Permit.

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CBOE Fees Schedule
http://www.cboe.com/publish/feeschedule/CBOEFeeSchedule.pdf

Additional Information
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