

## Regulatory Circular RG13-081

**Date:** June 3, 2013

**To:** Trading Permit Holders

**From:** Market Operations Department

**RE:** Restrictions on Transactions in Telestone Technologies Corporation (TSTC)

Effective June 3, 2013, Telestone Technologies Corporation (TSTC) will be delisted from the NASDAQ Global Select Market and will move its listing to the Other-OTC market. The Telestone Technologies Corporation underlying and option symbol will remain the same. No adjustment to TSTC option contracts will be made to reflect this move from the NASDAQ Global Select Market.

Trading on CBOE in existing series of TSTC options will be subject to the following restrictions. Only closing transactions may be effected in any series of TSTC options except for (i) opening transactions by Market-Makers executed to accommodate closing transactions of other market participants and (ii) opening transactions by CBOE TPH organizations to facilitate the closing transactions of public customers executed as crosses pursuant to and in accordance with CBOE Rule 6.74(b) or (d).

The execution of opening transactions in TSTC options, except as permitted above, and/or the misrepresentation as to whether an order is opening or closing, will constitute a violation of CBOE rules, and may result in disciplinary action. TPH organizations should ensure that they have appropriate procedures in place to prevent their customers from entering opening orders in this restricted option class. In addition, transactions in contravention of this restriction may be subject to nullification pursuant to Exchange Rule 6.25.

There are no restrictions in place with respect to the exercise of TSTC options.

Any questions regarding this circular may be directed to Kerry Winters at [helpdesk@cboe.com](mailto:helpdesk@cboe.com) and (312) 786-7312 or the Regulatory Interpretations and Guidance team at [RegInterps@cboe.com](mailto:RegInterps@cboe.com) and by telephone at (312) 786-8141.

CBOE restricted class memos can be accessed from CBOE.org at the following web address: <http://www.cboe.org/Restrictions>